

WORKING WITH OUR STAKEHOLDERS



KEY ISSUES:

Stakeholder relationships – Regular and effective engagement with key stakeholders, including local communities, Indigenous people, employees, contractors, suppliers, shareholders, investors, government and regulators.

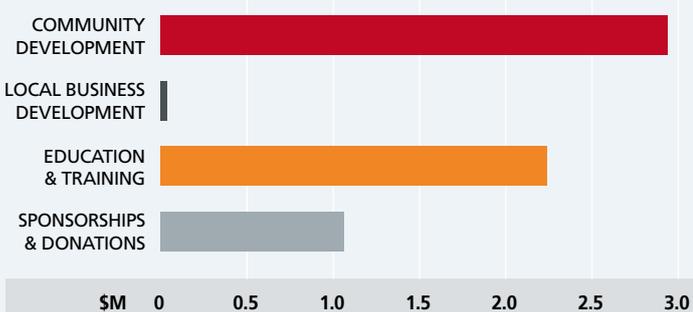
Communities and regional development – Socio-economic impact assessment of operations on local communities to inform planning for the future.

Host community relationships and cultural heritage – Commitment to understanding community concerns, customs, beliefs and traditions, alongside transparent and open dialogue and preservation of cultural heritage.

We have a wide range of stakeholders that are impacted by our operations in positive and sometimes challenging ways. These include local communities, Indigenous people, employees, contractors, suppliers, government and regulators. We recognise the importance of consulting with, listening and responding openly to our stakeholders. This helps to build positive relationships and to be a welcomed and valued member of the communities in which we operate.

2010 PERFORMANCE AND HIGHLIGHTS

■ In 2010 MMG's overall spend on community investment in 2010 was **US\$6,281,040**.



■ At Sepon, community development is supported through the Sepon Development Trust Fund, Village Development Funds and Livelihood and Business Development Programs. The Sepon Trust Fund has a goal of building an economy for the local community that is not dependent upon Sepon operations and will continue to prosper well beyond eventual mine closure.

■ Sepon has also provided emergency aid and assistance to the local Vilabouly District and in addition contributes a range of other investments and sponsorships. Sepon's 2010 community relations and development budget was US\$5.2 million which includes the Sepon Trust Fund with a total spend of US\$541,140 supporting 46 projects.

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- The Century mine operates under the GCA, a unique tripartite agreement between the mine, the Queensland Government and local Native Title groups. Under this agreement, Century works closely with the Gulf communities to deliver social and economic benefits to the region.
- In December 2010 a Federal Court Native Title determination was handed down at the Century mine formally recognising the Native Title rights of the Waanyi traditional owners over 1,730,018 hectares in north-west Queensland.
- Century launched a pilot program with the Queensland Reds Rugby team to encourage children to attend school and live an active and healthy lifestyle.
- In 2010 Golden Grove signed a Memorandum of Understanding (MoU) with the Shire of Yalgoo to provide an annual financial contribution to the shire. This agreement formalises a long-standing relationship between the mine and local community.

- At Rosebery, the team works closely with neighbouring communities to respond to direct concerns as they arise as well as to contribute to community development initiatives.
- Rosebery has been undertaking ongoing blood lead testing and stakeholder engagement following the heavy metals contamination allegations. A Community Liaison Office was opened in the last quarter of 2010 in the town, too.

2011 TARGETS AND INITIATIVES

As we grow and develop our business we will extend our community engagement programs. In 2011 we will undertake research to determine an appropriate benchmark for developing a Community and Stakeholder Engagement Management System, continue to undertake stakeholder perception surveys and we will assess community data collection and reporting needs to investigate the appropriate levels of data collection required and how it should be captured and reported.

SEPON TRUST FUND



Students outside a school improved by the Sepon Trust Fund

Through the Sepon Trust Fund, Sepon commits approximately US\$500,000 per year and has spent more than US\$2.9 million since mining operations started in 2003. The Trust Fund forms one part of the much larger mine site community development spend. It aims to support the district in its work to provide infrastructure and capacity building for all 73 villages. The Trust Fund strives to bring better lives to the people of Vilabouly in accordance with the Lao Government's poverty eradication strategy. The district proposes where the money will be spent and the District Governor Mr Bouasone Mahavong and Sepon Senior Manager Social Licence and Sustainability Frank Reimann sign an annual agreement on the projects selected to receive funds.



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