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**MMG LIMITED**

**五礦資源有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(HKEX STOCK CODE: 1208)**

**(ASX STOCK CODE: MMG)**

## VOLUNTARY ANNOUNCEMENT LAS BAMBAS UPDATE

MMG Limited (Company) advises that outbound concentrate transport has been disrupted by a community blockade approximately 136km from the Las Bambas mine in Peru.

The illegal blockade occurs on a stretch of public national road in the district of Colquamarca, Cusco Region.

The blockade relates to a claim for compensation for a pre-existing easement that overlaps a public road on the Yavi Yavi farmland transferred to the community of Fuerabamba as part of the 2011 Las Bambas resettlement agreement.

To date there has been no impact to production, however, with low stocks of copper concentrate at the Matarani Port, the Company will now need to delay some shipments.

The Company is committed to a transparent and productive dialogue process and supports the development of the resettled Fuerabamba community.

The primary focus remains on ensuring the health, safety and security of community, employees, contractors and public road users.

By order of the Board  
**MMG Limited**  
**Gao Xiaoyu**  
CEO and Executive Director

Hong Kong, 25 February 2019

*As at the date of this announcement, the Board comprises nine directors, of which two are executive directors, namely Mr Gao Xiaoyu and Mr Xu Jiqing; three are non-executive directors, namely Mr Guo Wenqing (Chairman), Mr Jiao Jian and Mr Zhang Shuqiang; and four are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan, Ms Jennifer Anne Seabrook and Professor Pei Ker Wei.*