

Our products and sustainable value chains



The minerals we produce, including copper, zinc and lead, are essential to the global transition toward clean energy, electrification and modern infrastructure. Around the world, demand for responsibly produced minerals continues to grow and with it the expectations placed on producers to ensure ethical, sustainable and transparent value chains.

At MMG, we are committed to embedding responsible sourcing, partnering closely with suppliers and customers, and strengthening product stewardship, ensuring that the minerals we produce contribute positively throughout their lifecycle, from extraction to processing, use and eventual recovery.

This reflects our belief that our responsibility does not end at the gate of our mines – it extends across our relationships, our supply chain and the global systems our products support.

Our commitment to responsible value chains

Our approach to responsible value chains is guided by MMG's Responsible Mineral Production and Sourcing Policy, our Code of Conduct and the Supplier Code of Conduct, all of which define the minimum standards that suppliers, contractors and partners are expected to meet.

This includes expectations relating to:

- legal compliance
- health, safety and environmental performance
- human rights, including managing modern slavery related risks
- anti-corruption and ethical conduct
- local participation and community contribution
- transparency and grievance mechanisms.

These expectations reflect our values and align with our commitment to implement international standards, such as the UNGPs and OECD Guidelines.



Case study



Strengthening responsible sourcing at Kinsevere

In 2025, MMG Kinsevere passed an independent audit under RMI's Responsible Minerals Assurance Process (RMAP) for both cobalt and copper production.

RMAP is the flagship program of the Responsible Minerals Initiative, helping companies make informed choices about responsibly sourced minerals.

After an on-site audit and a detailed review of our governance, operations and supply chain controls, Kinsevere received official confirmation

that it meets the RMAP Standard for Cobalt (2021) and the RMAP Standard for Copper (2021). The assessment checked our due diligence, traceability and supplier engagement processes against the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High Risk Areas.

This successful result improves transparency and risk management throughout Kinsevere's supply chain and shows MMG's strong commitment to responsible mineral production and continuous improvement.

Responsible sourcing

Responsible sourcing is central to how we manage upstream risks and strengthen the sustainability of our supply chain.

We assess suppliers during onboarding and contract renewal, integrate ESG criteria into procurement decisions and require alignment with our policies. Our due diligence processes include risk screening, supplier self-assessments, tender evaluations, supplier monitoring, grievance channels and clear remediation expectations. These are supported by contractual requirements, training for procurement teams and compliance with our Supplier Code of Conduct.

We do not tolerate any form of slavery or forced or child labour in our business or our supply chain. In line with our Human Rights Due Diligence Work Quality Requirement we conduct ongoing human rights due diligence across our supply chain to identify, assess and address modern slavery-related risks.

In 2025, Kinsevere completed a Responsible Mineral Initiative (RMI) risk readiness assessment, providing important insights to strengthen their approach in preparation for their RMAP.

Number of suppliers by region by year

Region	2023	2024	2025
Africa	919	1,012	1,096
Asia	392	445	539
Caribbean	4	5	5
Central America	5	5	5
Europe	128	136	150
North America	177	194	211
Oceania	1,791	1,919	2,071
South America	2,660	2,800	2,951
Total	6,076	6,516	7,028

2025 Cumulative procurement spend (US\$ '000)

Site	Local level (Zone 1)	% (Zone 1)	Regional level (Zone 2)	% (Zone 2)	National level (Zone 3)	% (Zone 3)	Total Spend
Corporate	13,313.8	17.39%	15,763.7	20.59%	57,263.1	74.80%	76,549.9
Dugald River	18,779.8	5.51%	178,633.1	52.40%	323,363.2	94.85%	340,927.5
Exploration	3,185.1	18.70%	3,231.2	18.97%	15,412.3	90.48%	17,033.7
Khoemacau	109,872.9	26.49%	116,001.8	27.97%	346,524.8	83.54%	414,790.8
Kinsevere	273,482.2	65.11%	300,842.5	71.63%	316,138.2	75.27%	420,018.3
Las Bambas	188,326.3	10.16%	224,695.4	12.07%	1,509,329.6	81.07%	1,861,741.0
Rosebery	18,015.1	9.96%	88,080.0	48.71%	179,730.5	99.39%	180,834.7
Total	624,975.2	18.90%	927,247.8	28.00%	2,747,761.7	82.97%	3,311,895.9

Case study



Our increasing commitment to local procurement

Over the past five years, our cumulative spend with suppliers in host communities near our operational sites increased from US\$192 million in 2020 to US\$624 million in 2025, including contributions from our newer Khoemacau site. We want our suppliers to thrive and buying products and services from these local economies is key to achieving this.

We also help small and medium enterprises grow and develop sustainably through our Business Strengthening Programs. Some recent examples include:

- Grupo Aicor – a female-led community enterprise from Pisaccasa, which manufactures uniforms and PPE close to Las Bambas. We helped Grupo Aicor improve its administration and workforce training, and invested in machinery, which has led

to the enterprise developing a new partnership and grow from two clients to more than 15.

- Multiservicios Damián y Félix (Mudafex) – a family-owned business providing bus and transport vehicle cleaning services in Peru. After a long period of inactivity, we onboarded the business in 2024 and worked with them to strengthen their financial management and operational planning. This support from MMG led to Mudafex formally delivering services again in 2025, now employing 10 workers and expanding with new services and clients.

Through our Business Strengthening Programs, we contribute to diversified local economies, increased employment opportunities and stronger partnerships between MMG and our host communities.

Working with suppliers as partners

Many of our suppliers are long-term partners in our sustainability journey. We work with organisations that demonstrate not only technical capability but shared values, including health and safety performance, environmental care, social responsibility and local participation.

Supplier assessments include commercial and non-financial criteria, such as alignment with our Supplier Code of Conduct, workplace standards and ESG commitments. We recognise that strong partnerships lead to safer operations, more reliable supply chains and greater shared value for our host communities.

From US\$192 million to US\$624 million in five years – our growing investment in local suppliers is helping communities thrive alongside our operations.



Circular economy and product stewardship

Beyond compliance, we understand the importance of contributing to a more circular economy, where resources are used efficiently, environmental impacts are minimised and materials are recovered or reused.

In 2025, we strengthened our circular economy perspective through:

- improved waste minimisation and resource recovery practices
- closed loop water systems at sites, such as Khoemacau
- ongoing exploration of metal recovery opportunities from tailings.

We also continued advocating for responsible use and end-of-life recovery of our products through global industry initiatives, including our involvement in ICMM's Tools for Circularity, which supports value chain transparency and improved material stewardship. These efforts help ensure the minerals we produce support not only the clean energy transition but also long-term sustainability.

Engaging with customers and supporting the global transition

MMG maintains strong relationships with customers across global markets, engaging on topics such as quality, traceability, ethical sourcing and emissions transparency.

Our customers increasingly expect clear information on the environmental and social footprint of products, aligned with frameworks, such as the RMI, ICMM, IFRS and London Metal Exchange responsible sourcing rules, and emerging Scope 3 expectations. In response, we continue to strengthen product

stewardship transparency, improve data quality and deepen collaboration with our customers to support responsible supply chain practices.

We disclose our responsible supply chain approach and performance in our annual Modern Slavery Statement and Responsible Mineral Supply Chain Due Diligence Report.

Looking ahead



In 2026, we will continue enhancing the sustainability of our products and value chains by:

- deepening supplier due diligence and ESG screening
- strengthening Scope 3 emissions data and reporting
- expanding participation in circular economy and recovery initiatives
- supporting local suppliers to meet MMG policy expectations
- enhancing traceability and product stewardship systems
- further integrating responsible sourcing requirements into procurement and contracting.

Our ongoing commitment is clear: to produce the minerals the world needs for a low-carbon future and to do so in a way that demonstrates integrity, respect and responsibility across every link of the value chain.

