Glossary

2025 Convertible Bonds	US$500,000,000 zero coupon convertible bonds due 2030 issued by the Company on 8 October 2025
AGM	annual general meeting of the Company
Album Enterprises	Album Enterprises Limited, a wholly-owned subsidiary of CMN
Anglo American	Anglo American PLC, a company incorporated in England & Wales, whose ordinary shares are listed on the London Stock Exchange (the primary listing), the JSE Limited, the SIX Swiss Exchange, the Botswana Stock Exchange and the Namibian Stock Exchange
associate(s)	has the meaning ascribed to it under the Listing Rules
Australia	The Commonwealth of Australia
Board	the board of directors of the Company
Board Charter	the board charter of the Company
BOC Sydney	Bank of China Limited, Sydney Branch
BOCOM	Bank of Communications Limited
CCB	China Construction Bank (Asia) Corporation Limited
CDB	China Development Bank
CEO	Chief Executive Officer
CFO	Chief Financial Officer
CG Code	Corporate Governance Code under Appendix C1 of the Listing Rules
China	has the same meaning as PRC
CMC	China Minmetals Corporation, a state-owned enterprise incorporated under the laws of the PRC
CMC Group	CMC and its subsidiaries
CMCL	China Minmetals Corporation Limited, a subsidiary of CMC
CMN	China Minmetals Non-ferrous Metals Co., Ltd., a subsidiary of CMC
Companies Ordinance	The Companies Ordinance (Chapter 622 of the Laws of Hong Kong)
Convertible Bonds or 2026 Convertible Bonds	On 23 June 2026, the Company issued US$800 million zero-coupon convertible bonds due 2027 at an initial conversion price of HK$10.21 per Share. Assuming full conversion, approximately converted into 613,939,275 Shares and net proceeds of approximate US$813 million, the convertible bonds were listed on Vienna Multilateral Trading Facility on 24 June 2026
Company	MMG Limited, a company incorporated in Hong Kong, the securities of which are listed and traded on the Main Board of the Stock Exchange
Director(s)	the director(s) of the Company
DRC	Democratic Republic of Congo
EBIT	earnings before interest (net finance costs) and income tax
EBITDA	earnings before interest (net finance costs), income tax, depreciation, amortisation and impairment expense
EBITDA margin	EBITDA divided by revenue
Executive Committee	the executive committee of the Group, which consists of the Company's Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Executive General Manager – Corporate Relations, President of Africa Operations, President of Las Bambas and Interim Executive General Manager – Commercial and Development
EXIM Bank	The Export-Import Bank of China
Group	the Company and its subsidiaries
HK$	Hong Kong dollar, the lawful currency of Hong Kong
HKFRS	Hong Kong Financial Reporting Standards, which include all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standard (HKAS) and interpretations issued by the Hong Kong Institute of Certified Public Accountants (HKICPA)
Hong Kong	the Hong Kong Special Administrative Region of the People's Republic of China

Glossary
Continued

Hong Kong Stock Exchange	(please refer to the definition of 'Stock Exchange')
ICBC Luxembourg	Industrial and Commercial Bank of China Limited, Luxembourg Branch
ICBC Panama	Industrial and Commercial Bank of China Limited, Panama Branch
KEP	Kinsevere Expansion Project
Khoemacau Joint Venture Group	MMG Africa Resources Company Limited and its subsidiaries
Las Bambas Joint Venture Group	MMG South America Management Company Limited (also referred to as MMG SAM), and its subsidiaries
Listing Rules	the Rules Governing the Listing of Securities on the Stock Exchange
LME	London Metal Exchange
Minmetals HK	China Minmetals H.K. (Holdings) Limited, a wholly-owned subsidiary of CMC
MLB	Minera Las Bambas S.A., a non wholly-owned subsidiary of MMG and the owner of the Las Bambas mine
MMG or MMG Limited	has the same meaning as the Company
MMG Australia	MMG Australia Limited, a wholly-owned subsidiary of the Company
MMG Finance	MMG Finance Limited, a wholly-owned subsidiary of the Company
MMG SA	MMG South America Company Limited, a wholly-owned subsidiary of the Company
MMG SAM	MMG South America Management Company Limited, a non wholly-owned subsidiary of the Company
Model Code	Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 of the Listing Rules
Placee(s)	any professional, institutional or other investors whom the Placing Agents procure to purchase any Placing Shares pursuant to their obligations under the Placing Agreement
Placing or Share Placement	the placement of the Placing Shares by Placing Agents pursuant to the Placing Agreement
Placing Agreement	the placing agreement dated 16 June 2026 entered into between the Company and the Placing Agents in respect of the Placing
Placing Shares	705,892,000 new Shares issued and allotted by the Company pursuant to the terms and subject to the conditions set out in the Placing Agreement
PRC	the People's Republic of China excluding, for the purpose of this document only, Hong Kong, the Macao Special Administrative Region of the People's Republic of China and Taiwan, unless the context requires otherwise
SFO	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
Share(s)	fully paid ordinary share(s) of the Company
Shareholder(s)	the shareholder(s) of the Company
SHEC	Safety, Health, Environment and Community
Stock Exchange	The Stock Exchange of Hong Kong Limited
Top Create	Top Create Resources Limited, a wholly-owned subsidiary of CMN
US$	United States dollar, the lawful currency of the United States of America
VAT	value added tax