MMG LIMITED
五礦資源有限公司
(Incorporated in Hong Kong with limited liability)
(STOCK CODE: 1208)

ANNOUNCEMENT RELATING TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (Listing Rules).

The board of directors (Board) of MMG Limited (Company) is pleased to announce that a revolving facility agreement (Revolving Facility Agreement) has been entered into between Minera Las Bambas S.A. (Borrower), a non wholly-owned subsidiary of the Company, and Industrial and Commercial Bank of China (Asia) Limited and Bank of Communications Co., Ltd. (acting through its Offshore Banking Unit) (Lenders). Pursuant to the Revolving Facility Agreement, a credit facility (Facility) in the amount of US$350,000,000 with a term of three years has been granted to the Borrower for the purpose of satisfying general funding requirements.

Pursuant to the terms of the Facility, upon the occurrence of the following events, the Lenders may, by giving no less than 20 days' notice to the Borrower, declare all outstanding loans under the Facility immediately due and payable:

China Minmetals Corporation at any time does not directly or indirectly:

(i) have the power (whether by way of ownership of shares, proxy, contract, agency or otherwise) to:

  (a) cast, or control the casting of, more than 50% of the maximum number of votes that might be cast at a general meeting of the Company; or

  (b) appoint or remove all, or the majority, of the directors or other equivalent officers of the Company; or

(ii) hold beneficially more than 50% of the issued share capital of the Company (excluding any part of that issued share capital that carries no right to participate beyond a specified amount in a distribution of either profits or capital); or

The Company at any time does not directly or indirectly:

(i) have the power (whether by way of ownership of shares, proxy, contract, agency or otherwise) to:

   (a) cast, or control the casting of, more than 50% of the maximum number of votes that might be cast at a general meeting of the Borrower;

   (b) appoint or remove all, or the majority, of the directors or other equivalent officers of the Borrower; or

   (c) give directions with respect to the operating and financial policies of the Borrower with which the directors or other equivalent officers of the Borrower are obliged to comply; or

(ii) hold beneficially more than 50% of the issued share capital of the Borrower (excluding any part of that issued share capital that carries no right to participate beyond a specified amount in a distribution of either profits or capital).

By order of the Board
MMG Limited
Zhao Jing Ivo
CEO and Executive Director

Hong Kong, 7 September 2026

As at the date of this announcement, the Board comprises nine directors, of which two are executive directors, namely Mr Zhao Jing Ivo and Mr Qian Song; three are non-executive directors, namely Mr Zhang Shuqiang, Mr Cao Liang (Chairman) and Mr Yue Wenjun; and four are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan, Mr Chan Ka Keung, Peter and Ms Chen Ying.