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MMG LIMITED
五礦資源有限公司

(Incorporated in Hong Kong with limited liability)
(STOCK CODE: 1208)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 29 OCTOBER 2026

The Board is pleased to announce that the resolution as set out in the Notice of EGM was duly passed by the Independent Shareholders by way of poll at the EGM held on 29 October 2026.

Reference is made to the circular of MMG Limited (Company) dated 14 October 2026 (Circular) in relation to, among other things, the Revised CMN Annual Caps for continuing connected transactions under the CMN Framework Offtake Agreement; and the Notice of the EGM. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the resolution as set out in the Notice of the EGM was duly passed by the Independent Shareholders by way of poll at the EGM held on 29 October 2026.

As at the record date of the EGM on 29 October 2026, the total number of Shares in issue was 12,846,422,416 Shares. There are no treasury shares held by the Company. As disclosed in the Circular, the CMN and its associates, which together are interested in 8,186,032,923 Shares (representing approximately 63.72% of the total number of Shares in issue as at the record date of the EGM), were required to abstain and have abstained from voting on the resolution proposed at the EGM in relation to the Revised CMN Annual Caps. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the resolution proposed at the EGM in relation to the Revised CMN Annual Caps was 4,660,389,493 Shares (representing approximately 36.28% of the total number of Shares in issue as at the record date of the EGM). No Shareholders have stated their intention in the Circular to vote against the resolution proposed at the EGM in relation to the Revised CMN Annual Caps.

Seven Directors attended the EGM in person or by electronic means. The Directors attending the EGM were executive Directors, Mr Zhao Jing Ivo and Mr Qian Song; non-executive Directors, Mr Zhang Shuqiang and Mr Cao Liang; and independent non-executive Directors, Dr Peter William

Cassidy, Mr Leung Cheuk Yan and Ms Chen Ying. The remaining Directors were unable to attend the EGM.

Save as disclosed above, there were no Shareholders who were required under the Listing Rules to abstain from voting in favour of the resolution proposed at the EGM in relation to the Revised CMN Annual Caps, or to abstain from voting.

The Company's share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for vote-taking at the EGM.

The poll results in respect of the resolution proposed at the EGM are as follows:

Ordinary Resolution		Number of Votes (approximate %)	
		For	Against
1. (a)	To approve the Revised CMN Annual Caps for the CMN Framework Offtake Agreement in the amounts of 250,000 tonnes and 264,000 tonnes of copper contained in copper concentrate for the two years ending 31 December 2026 and 31 December 2027, respectively, and the transactions contemplated thereunder be and are hereby approved; and	2,491,413,039 (100.00%)	0 (0.00%)
(b)	To authorise any one Director to take all such steps and attend to all such matters, approve and execute (whether under hand or under seal) such documents and do such other things, for and on behalf of the Company, as the Directors may consider necessary, desirable or expedient to effect and implement the Revised CMN Annual Caps for the CMN Framework Offtake Agreement.		

Note: The number of votes and approximate percentage of voting as stated above are based on the total number of Shares in issue held by the Independent Shareholders who attended and voted at the EGM in person, by authorised representative or by proxy.

As more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as an ordinary resolution of the Company.

By order of the Board
MMG Limited
Zhao Jing Ivo
CEO and Executive Director

Hong Kong, 29 October 2026

As at the date of this announcement, the Board comprises nine directors, of which two are executive directors, namely Mr Zhao Jing Ivo and Mr Qian Song; three are non-executive directors, namely Mr Zhang Shuqiang, Mr Cao Liang (Chairman) and Mr Yue Wenjun; and four are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan, Mr Chan Ka Keung, Peter and Ms Chen Ying.