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MMG LIMITED
五礦資源有限公司

(Incorporated in Hong Kong with limited liability)
(STOCK CODE: 1208)

VOLUNTARY ANNOUNCEMENT
ACQUISITION OF ANGLO AMERICAN NICKEL BUSINESS

MMG Limited (the Company or MMG) refers to its announcements dated 18 February 2025, 24 November 2025 and 3 July 2026 regarding the conditional acquisition of the Anglo American nickel business in Brazil (Acquisition) and its announcement dated 5 November 2025 regarding the European Commission ongoing merger control review.

The obligations of the Company and Anglo American to consummate the Acquisition are subject to the satisfaction or waiver of certain conditions precedent (Conditions) including: merger control clearance in several jurisdictions; the acceptance of a filing with the National Development and Reform Commission, PRC (NDRC), and the acceptance of a filing with Ministry of Commerce, PRC (MOFCOM).

Whereas all other Conditions have been satisfied, the European Commission extended its review to a Phase II review. The European Commission is now required to complete its review by 21 December 2026.

The latest date by which the Conditions may be completed under the Share Purchase Agreement was 31 October 2026 (Long Stop Date). After the Long Stop Date either party may elect to terminate. The parties have now agreed to extend the Long Stop Date to 31 December 2026.

MMG will continue to work with Anglo American and the European Commission to assist the European Commission in its review.

By order of the Board
MMG Limited
Zhao Jing Ivo
CEO and Executive Director

Hong Kong, 3 November 2026

As at the date of this announcement, the Board comprises nine directors, of which two are executive directors, namely Mr Zhao Jing Ivo and Mr Qian Song; three are non-executive directors, namely Mr Zhang Shuqiang, Mr Cao Liang (Chairman) and Mr Yue Wenjun; and four are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan, Mr Chan Ka Keung, Peter and Ms Chen Ying.