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MMG LIMITED
五礦資源有限公司

(Incorporated in Hong Kong with limited liability)
(STOCK CODE: 1208)

**THIRD QUARTER PRODUCTION REPORT
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2013**

The board of directors (Board) of MMG Limited (Company) is pleased to provide the Third Quarter Production Report for the three months ended 30 September 2013.

The report is annexed to this announcement.

By order of the Board
MMG Limited
Andrew Gordon Michelmore
CEO and Executive Director

Hong Kong, 18 October 2013

As at the date of this announcement, the Board comprises nine directors, of which three are executive directors, namely Mr Andrew Gordon Michelmore, Mr David Mark Lamont and Mr Xu Jiqing; three are non-executive directors, namely Mr Wang Lixin (Chairman), Mr Jiao Jian and Mr Gao Xiaoyu; and three are independent non-executive directors, namely Dr Peter William Cassidy, Mr Anthony Charles Larkin and Mr Leung Cheuk Yan.

THIRD QUARTER PRODUCTION REPORT

FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2013

	3Q 13	3Q 13 vs 3Q 12	3Q 13 vs 2Q 13	YTD 13	YTD 13 vs YTD 12
COPPER CATHODE (tonnes)					
Kinsevere ¹	16,095	44%	1%	45,863	92%
Sepon	23,548	10%	3%	66,879	6%
Total	39,643	22%	2%	112,742	30%
COPPER (contained metal in concentrate, tonnes)					
Golden Grove	11,406	76%	50%	26,889	45%
Rosebery	382	29%	-6%	1,035	-11%
Total	11,788	74%	47%	27,924	42%
ZINC (contained metal in concentrate, tonnes)					
Century	112,868	30%	-12%	346,126	-4%
Golden Grove	-	-100%	-100%	7,858	-79%
Rosebery	21,917	47%	5%	61,769	21%
Total	134,785	17%	-12%	415,753	-8%
GOLD (ounces)					
Rosebery	1,477	-10%	46%	3,807	-44%
Sepon	8,959	-25%	-21%	29,328	-52%
Total	10,436	-23%	-15%	33,135	-51%
LEAD (contained metal in concentrate, tonnes)					
Century	18,781	382%	29%	38,022	146%
Golden Grove (HPM)	-	-100%	-100%	1,046	-80%
Rosebery	6,516	58%	12%	17,707	24%
Total	25,297	157%	20%	56,775	62%

(1) MMG acquired Kinsevere following the acquisition of Anvil Mining Limited. Production for the first half 2012 is shown from 1 March 2012.

KEY POINTS

- MMG remains on track to deliver annual guidance of 170,000–185,000 tonnes of copper and 572,000–590,000 tonnes of zinc in 2013.
- Year-to-date total copper production increased 32% compared to 2012 with quarterly production records achieved at Sepon and Kinsevere in the third quarter 2013. Both sites exceeded designed nameplate capacity on an annualised basis, highlighting significant efforts to improve productivity across MMG's operations.
- Despite the record mining performance of Century, zinc production continues to be impacted by lower grade. Rosebery achieved year-to-date records in mining, milling and zinc concentrate production.
- Lead production was higher than all comparable periods with quarterly and year-to-date production and sales records achieved at Century.

SAFETY, HEALTH, ENVIRONMENT AND COMMUNITY

In the third quarter 2013 there were 19 recordable injuries resulting in a 12-month moving average (mma) total recordable injury frequency rate (TRIFR) of 2.8. The 12mma lost time injury frequency rate at the end of the third quarter was 0.6. Three lost time injuries were reported.

There were six environmental licence exceedences in the third quarter: three at Avebury, two at Century and one at Dugald River. Formalisation of the renegotiated Avebury Environmental Protection Notice water discharge conditions continues. MMG has received formal notification from the Environmental Protection Authority recognising that the discharges relating to the licence exceedences are not causing additional harm to the receiving environment. None of the exceedences are likely to result in prosecution.

COMMODITY PRICES, MARKETING AND SALES

LME cash price	Quarter – average			Quarter – close		
	3Q 13	2Q 13	3Q 12	3Q 13	2Q 13	3Q 12
Copper (US\$/t)	7,080	7,145	7,717	7,291	6,751	8,068
Gold (US\$/oz)	1,325	1,415	1,654	1,331	1,198	1,743
Lead (US\$/t)	2,105	2,055	1,980	2,075	2,058	2,169
Silver (US\$/oz)	21.35	23.10	29.91	21.68	18.86	33.61
Zinc (US\$/t)	1,860	1,840	1,889	1,877	1,823	2,002

Metal prices ended the third quarter 2013 higher following positive indicators of continuing global economic growth. A number of countries and regions are reporting consistently improving statistics in economic performance and confidence. The Eurozone Purchasing Managers Index (PMI) showed the strongest quarterly rise since the second quarter of 2011, Chinese PMI increased and there were positive signs of economic recovery in the US and Japan. At the end of September 2013, the US Federal Reserve announced it would maintain its bond-buying program, a major driver of investment in global commodities.

Copper cathode demand from China continued to rise in the third quarter 2013, with demand reaching its highest level in over 18 months. Copper cathode premiums were strong in all markets, reaching levels above US\$200/tonne in China which is more than double annual contract levels. Copper concentrate demand also remained strong in the third quarter 2013, with year-to-date concentrate imports for the first seven months increasing 37% to 5.4 million tonnes.

Chinese demand for zinc metal imports has also been firm in response to a favourable price arbitrage between the Shanghai Futures Exchange and London Metal Exchange (LME) prices. LME stocks have decreased since the start of 2013 as surplus metal is exported to China. The level of China's zinc concentrate imports this year has remained consistent at 2012 levels, however spot market treatment charges have been well below 2013 contract levels.

The lead metal price showed resilience during the quarter with LME stocks decreasing throughout 2013. Although China's lead concentrate imports in 2013 have been lower than 2012 levels, the global lead concentrate market has been well balanced.

PROVISIONAL PRICING

The following table provides a summary of the contained metal that was sold but provisionally priced at the end of the third quarter 2013 and the month that final average pricing will occur.

Open pricing at 30 September 2013	Oct 2013	Nov 2013	Dec 2013	Total
Copper (tonnes cathode and copper contained in concentrate)	8,893	1,626	-	10,519
Gold (payable ounces in concentrate)	9,168	306	-	9,474
Lead (tonnes)	3,206	3,511	-	6,717
Silver (ounces)	656,540	135,947	-	792,487
Zinc (tonnes)	37,857	27,755	-	65,612

OPERATIONS

SEPON

	3Q 13	3Q 13 vs 3Q 12	3Q 13 vs 2Q 13	YTD 13	YTD 13 vs YTD 12
Copper cathode (tonnes)	23,548	10%	3%	66,879	6%
Gold (ounces)	8,959	-25%	-21%	29,328	-52%

A quarterly copper cathode production record of 23,548 tonnes was achieved at Sepon, exceeding designed nameplate capacity for the sixth consecutive quarter on an annualised basis. Copper cathode production was higher than all comparative periods due to continuing productivity improvements that have been implemented at site. Year-to-date records were also achieved in total ore mined and processed and production and sales of copper cathode.

Copper ore mined in the third quarter 2013 decreased 84% compared to the prior quarter as Run-of-mine (ROM) stockpiles are drawn down for processing. MMG will continue to draw down copper ore stockpiles in the fourth quarter.

MMG maintains annual copper guidance of 83,000–88,000 tonnes of copper cathode at a C1 cost of US\$0.95–US\$1.05/lb.

Gold production was lower than all comparable periods impacted by grade and recoveries.

MMG maintains annual gold guidance of 40,000–50,000 ounces of gold at a C1 cost of US\$1,475–US\$1,625/oz.

KINSEVERE

	3Q 13	3Q 13 vs 3Q 12	3Q 13 vs 2Q 13	YTD 13	YTD 13 vs YTD 12
Copper cathode (tonnes) ¹	16,095	44%	1%	45,863	92%

Copper cathode production was higher than all comparable periods due to higher throughput and a stable electricity supply enabled by the use of diesel generators. Production of 16,095 tonnes in the third quarter 2013 exceeded the original designed nameplate capacity of 60,000 tonnes on an annualised basis, highlighting efficiencies identified since nameplate capacity was achieved in December 2012.

Comparative production in 2012 included only seven months' production following the acquisition of Anvil Mining in February 2012.

Kinsevere power requirements continue to be sourced via the electricity grid and from diesel generators. In the third quarter 2013, approximately 59% of power requirements were met from electricity sourced via diesel generation. This compares to 54% of power requirements met by diesel generation in the first half of 2013.

MMG maintains annual guidance of 57,000–62,000 tonnes of copper cathode at a C1 cost of US\$1.40–US\$1.70/lb.

(1) MMG acquired Kinsevere following the acquisition of Anvil Mining Limited. Production for the first half 2012 is shown from 1 March 2012.

CENTURY

	3Q 13	3Q 13 vs 3Q 12	3Q 13 vs 2Q 13	YTD 13	YTD 13 vs YTD 12
Contained metal in concentrate					
Zinc (tonnes)	112,868	30%	-12%	346,126	-4%
Lead (tonnes)	18,781	382%	29%	38,022	146%

Century achieved a quarterly mining record benefiting from increased access to Stage 8 of the open pit mine and ongoing productivity improvements to truck and shovel utilisation. Century moved over 2.4 million tonnes of ore in the third quarter, a 58% increase compared to the previous quarter. Year-to-date ore throughput is 25% above designed nameplate capacity on an annualised basis.

Ore accessibility and unfavourable conditions continue to impact mining of Stage 8 which is of higher grade than Stage 10 where the majority of ore is currently sourced.

MMG continues to closely monitor movements along faults and structures in the open-pit wall above Stage 8. It is likely that the upcoming wet season will further impact wall stability and mining relating to Stage 8 of Century.

The recent commissioning of concentrator upgrades resulted in higher sustained mill throughput and recoveries although production was impacted by a nine-day planned maintenance shutdown of the mill in the third quarter 2013.

Zinc in zinc concentrate production was 30% higher than the third quarter 2012 due to the major scheduled maintenance outage involving upgrades to the underground slurry pipeline that occurred in 2012. A year-to-date record was achieved in the shipment of zinc concentrate as stockpiles were drawn down at the Karumba Port.

Quarterly and year-to-date records were achieved in lead concentrate production and sales due to good feed grade and recoveries. Lead production will remain strong during the fourth quarter following the commencement of a program to transport quantities of reclaimed lead concentrates by road to Karumba for shipment.

MMG maintains annual guidance of 480,000–490,000 tonnes of zinc in zinc concentrate and 38,000–42,000 tonnes of lead in lead concentrate. Annual C1 cost guidance is unchanged at US\$0.64–US\$0.68/lb.

ROSEBERY

Contained metal in concentrate	3Q 13	3Q 13 vs 3Q 12	3Q 13 Vs 2Q 13	YTD 13	YTD 13 vs YTD 12
Zinc (tonnes)	21,917	47%	5%	61,769	21%
Gold (ounces)	1,477	-10%	46%	3,807	-44%
Lead (tonnes)	6,516	58%	12%	17,707	24%
Copper (tonnes)	382	29%	-6%	1,035	-11%

Rosebery continues to benefit from consistent throughput and optionality created from multiple ore sources. Year-to-date records in mining, milling and production of zinc concentrate were achieved for first nine months of 2013. Production of zinc and lead concentrate was higher than all comparative periods due to higher mining volumes combined with good grades and recoveries.

MMG maintains annual guidance of 75,000–80,000 tonnes of zinc in zinc concentrate at a C1 cost of US\$0.25–US\$0.30/lb and also expects to produce 20,000–22,000 tonnes of lead in lead concentrate in 2013.

GOLDEN GROVE

Contained metal in concentrate	3Q 13	3Q 13 vs 3Q 12	3Q 13 Vs 2Q 13	YTD 13	YTD 13 vs YTD 12
Copper (tonnes)	11,406	76%	50%	26,889	45%
Zinc (tonnes)	-	-100%	-100%	7,858	-79%
Lead (HPM, tonnes)	-	-100%	-100%	1,046	-80%

Mining activity at Golden Grove continues to focus on copper in 2013 with no zinc or HPM concentrate production in the third quarter 2013. Ore continues to be sourced from the copper oxide open pit and from lower grade underground mining.

Copper in copper concentrate production was higher than all comparable periods due to improved ore availability, good mill throughput and high feed grade.

Total payable copper shipments in the third quarter 2013 increased 127% compared to the prior quarter.

MMG maintains annual C1 cost guidance of US\$2.80–US\$3.10/lb for copper and US\$0.45–US\$0.55/lb for zinc and annual production guidance of 30,000–35,000 tonnes of copper in copper concentrate and 17,000–20,000 tonnes of zinc in zinc concentrate.

DEVELOPMENT PROJECTS

DUGALD RIVER

Underground mine development continued to advance ahead of schedule, with the two exploration declines in excess of 10,100 metres at the end of September 2013 . Construction of the main site access road remains on schedule with important work commencing on the Dugald River Bridge. The 100-person construction camp was also completed in August.

The transportation of 95,000 tonnes of Dugald River ore to Century was successfully completed in September. The five-day campaign to process this ore occurred in October producing 6,050 tonnes of zinc in zinc concentrate and contained an average of 50.8% zinc, 1.6% lead and 1.6% manganese.

MMG announced on 18 September that it had deferred most surface work activities while it completes its project review. The deferral includes the suspension of bulk earthworks, the construction of the permanent accommodation camp and suspension of the engineering, procurement and construction of the processing facility.

Initial findings of the preliminary review indicate that alternative mining methods are required with additional analysis to be undertaken to further optimise the mining methods. The Board will consider the final review and the results from the trial ore processing in making an investment decision regarding the development of the Dugald River project.

It is unlikely that the previously announced schedule of a first concentrate shipment in late 2015 will be achieved.

IZOK CORRIDOR PROJECT

During the quarter, the feasibility study continued to focus on value engineering opportunities aimed at effectively developing the Izok and High Lake deposits. Vendor packages were received for the modularisation of process plant and infrastructure with early indications of improvements in capital costs. Other opportunities were progressed with regard to mine schedule optimisation and product shipping costs.

EXPLORATION

MINE DISTRICT EXPLORATION

SEPON

Wet weather impacted primary gold exploration drilling in the third quarter 2013 with the main activity occurring at the Discovery Main, Discovery West, Luang and Songkham prospects. A re-interpretation has been made of the 2013 drilling result from the Non-Nakachan trend, with a view to designing a new 2014 drilling program.

GOLDEN GROVE

Diamond drilling was completed in the Southern Leases and focus shifted to the Northern Leases with 17 holes drilled for a total of 7,430 metres.

ROSEBERY

After the completion of drilling at White Spur south of Rosebery and underground drilling into the Marion oak domain, exploration drilling was suspended at Rosebery. The focus of exploration is now on regional structural interpretation, and mineralisation and alteration studies.

KINSEVERE

Following a review in August 2013, an 8-hole, 2,800 metre drill program to test for mineralisation beneath the Kinsevere Hill prospect commenced in September 2013.

NEW DISCOVERY PROGRAMS

A number of geophysical surveys were carried out in Australia during the quarter. Thirteen diamond holes for 6,248 metres were drilled at the Curnamona copper project in South Australia. This program is designed to test regional geological, geochemical and geophysical targets. A 99-hole 7,940 metre aircore program was also completed at the Kitehawk copper project in Western Australia, while scout diamond drilling commenced at the Victoria River zinc project in the Northern Territory.

In North America, a regional exploration program consisting of ground geophysics, field reconnaissance and airborne electromagnetics survey (GeoTEM) was completed at the Izok Corridor project in Nunavut, Canada. Results are being compiled for a review to determine the exploration program for 2014. A scout drilling program was completed with six holes for 1,188 metres at the Nikolai nickel project in Alaska, USA. In Chile, 10 reverse circulation holes for 2,338 metres were completed at the Copiapo Basin copper project and an airborne magnetics and radiometrics survey was completed at the recently acquired Brahma copper project.

In Africa, exploration commenced at the Mukinga copper project in the Katanga province of the Democratic Republic of the Congo (DRC), with a reverse circulation drilling program consisting of 19 holes for 2,004 metres completed in the third quarter 2013.

NICKEL EXPLORATION JOINT VENTURE IN TANZANIA

On 20 September 2013 MMG reached an agreement with IMX Resources Limited (IMX) to undertake a joint venture (JV) interest in their Nachingwea project, which includes the Ntaka Hill Nickel Sulphide Project, located in south-east Tanzania.

The project is at an advanced exploration stage with significant nickel sulphide resources as previously defined by IMX.

MMG Exploration has identified and prioritised areas of interest during the course of its investigation and due diligence and plans an extensive exploration program to increase the resource considerably in terms of both tonnes and grade. Initial exploration under the JV commenced in September 2013.

MMG, the manager of the JV, may earn a maximum 60% interest in the Nachingwea project by solely funding expenditure of US\$60 million over a five-year period. MMG has an option to acquire an additional 20% interest in any mining development generated from the JV.

Upon a decision to develop the project being made, the parties will form a separate operations joint venture.

The agreement will become effective upon the satisfaction of certain conditions including approval by the Fair Competition Commission in Tanzania.

CORPORATE UPDATE

APPOINTMENT OF EXECUTIVE GENERAL MANAGER – STAKEHOLDER RELATIONS

MMG announced on 29 August 2013 the appointment of Mr Troy Hey to the role of Executive General Manager Stakeholder Relations with immediate effect.

In this newly created role, Mr Hey will be responsible for overseeing the Company's reputation and social licence to operate and will lead international stakeholder engagement. Troy will also be responsible for the Company's brand, key public relationships, compliance with International Council on Mining and Metals (ICMM) principles, communications and representation on industry and government forums.

Mr Hey joined MMG in April 2011 as General Manager – Stakeholder & Investor Relations and has over 20 years of experience in stakeholder relations and public policy in the mining, aviation and entertainment sectors. He has dual degrees in Law and Commerce from the University of Melbourne (Australia) and is the Company's principal liaison for the ICMM.

ISSUE OF CONVERTIBLE REDEEMABLE PREFERENCE SHARES

On 30 July 2013, Topstart Limited (a wholly owned subsidiary of MMG and the indirect holding company of Kinsevere) entered into an investment agreement with Guoxin International Investment Corporation Limited, a financial investment company registered in Hong Kong, to issue 338 million convertible redeemable preference shares at a price of US\$1.00 with total consideration of US\$338.0 million. The convertible redeemable preference shares were issued on 5 August 2013.

The convertible redeemable preference shares have a 25-year maturity with an annual dividend of 5% for the first eight years and 8% for the remainder of the duration. The dividend is payable on the total consideration and is independent of Kinsevere earnings.

MUTOSHI DIVESTMENT

MMG announced on 6 September 2013 that it had divested the Mutoshi copper/cobalt project in exchange for exploration and mining rights over eight tenements adjacent to its Kinsevere operation in the DRC.

The Mutoshi project was a joint venture between MMG and DRC state-owned mining company Générale des Carrières et des Mines SARL (Gécamines). In consideration for the transfer of interest in the Mutoshi Project at the agreed value of US\$52.5 million, Gécamines agreed to grant MMG exploration and mining rights over eight tenements pursuant to a lease agreement. The lease agreement is subject to the satisfaction of certain conditions precedent including, but not limited to, the grant of final approval by the MMG Board (which condition was met on 26 September 2013) and completion of legal due diligence.

The lease agreement will allow MMG to undertake exploration works and exploit ore containing a maximum of 1.8 million tonnes of copper metal.



CORPORATE DETAILS

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A teleconference will be held at 14:00 Hong Kong time / 17:00 AEDT on Friday 18 October 2013 to review the report and offers an opportunity to ask questions.

For details please contact Investor Relations.

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MMG LIMITED

EXECUTIVE COMMITTEE

Andrew MICHELMORE, Chief Executive Officer and Executive Director
David LAMONT, Chief Financial Officer and Executive Director
XU Jiqing, Executive General Manager Strategic Planning and Executive Director
Marcelo BASTOS, Chief Operating Officer
Troy HEY, Executive General Manager Stakeholder Relations
Michael NOSSAL, Executive General Manager Business Development
Steve RYAN, Executive General Manager Exploration
Tim SCULLY, Executive General Manager Business Support

IMPORTANT DATES

23 January 2014 – Fourth Quarter 2013 Production Report

STATEMENT OF COMPETENT PERSONS

Within this statement references to resources and exploration results have been approved for release by Mr S Ryan BSc (Hons), MAusIMM who is a competent person as defined by the JORC Code (2004). He has consented to the inclusion of the material in the form and context in which it appears.

MEDIA RELATIONS

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Throughout this report figures in italics indicate that this figure has been adjusted since it was previously reported.

APPENDIX

GUIDANCE SUMMARY

	Current 2013 guidance	Previous 2013 guidance	2012 Actual
SEPON			
Copper – production	83,000 – 88,000 tonnes	83,000 – 88,000 tonnes	86,295 tonnes
Copper – C1 costs	US\$0.95 – US\$1.05 / lb	US\$0.95 – US\$1.05 / lb	US\$0.98 / lb
Gold – production	40,000 – 50,000 ounces	40,000 – 50,000 ounces	70,275 ounces
Gold – C1 costs	US\$1,475 – US\$1,625 / oz	US\$1,475 – US\$1,625 / oz	US\$944 / oz
KINSEVERE			
Copper – production	57,000 – 62,000 tonnes	57,000 – 62,000 tonnes	36,048 tonnes
Copper – C1 costs	US\$1.40 – US\$1.70 / lb	US\$1.40 – US\$1.70 / lb	US\$1.78 / lb
CENTURY			
Zinc – production	480,000 – 490,000 tonnes	480,000 – 490,000 tonnes	514,707 tonnes
Zinc – C1 costs	US\$0.64 – US\$0.68 / lb	US\$0.64 – US\$0.68 / lb	US\$0.66 / lb
Lead – production	38,000 – 42,000 tonnes	38,000 – 42,000 tonnes	21,390 tonnes
ROSEBERY			
Zinc – production	75,000 – 80,000 tonnes	75,000 – 80,000 tonnes	70,410 tonnes
Zinc – C1 costs	US\$0.25 – US\$0.30 / lb	US\$0.25 – US\$0.30 / lb	US\$0.38 / lb
Lead – production	20,000 – 22,000 tonnes	20,000 – 22,000 tonnes	20,146 tonnes
GOLDEN GROVE			
Copper – production	30,000 – 35,000 tonnes	30,000 – 35,000 tonnes	28,406 tonnes
Copper – C1 costs	US\$2.80 – US\$3.10 / lb	US\$2.80 – US\$3.10 / lb	US\$3.40 / lb
Zinc – production	17,000 – 20,000 tonnes	17,000 – 20,000 tonnes	37,419 tonnes
Zinc – C1 costs	US\$0.45 – US\$0.55 / lb	US\$0.45 – US\$0.55 / lb	US\$0.10 / lb

ABOUT MMG LIMITED

MMG Limited is a mid-tier global resources company which explores, develops and mines base metal deposits around the world. It is headquartered in Melbourne, Australia and listed on The Stock Exchange of Hong Kong (Stock Code: 1208).

MMG Limited currently owns and operates the Century, Golden Grove and Rosebery mines in Australia, the Kinsevere mine in the DRC and the LXML Sepon mine in Laos.

The Company is one of the world's largest producers of zinc and also produces significant amounts of copper, lead, gold and silver.

SEPON

		QUARTER ENDED					YEAR-TO-DATE	
		SEPT 2012	DEC 2012	MAR 2013	JUN 2013	SEPT 2013	SEPT 2013	SEPT 2012
Ore mined - copper	tonnes	96,679	882,342	1,203,985	359,701	57,274	1,620,960	1,180,193
Ore mined - gold	tonnes	295,492	561,263	494,853	418,967	564,204	1,478,024	1,154,667
Ore milled - copper	tonnes	456,760	507,289	433,150	461,825	491,779	1,386,754	1,362,163
Ore milled - gold	tonnes	587,249	586,430	615,555	676,937	621,476	1,913,968	1,814,666
COPPER								
Ore mined - grade	%	5.2	5.0	4.8	4.7	4.1	4.8	4.5
Ore milled - grade	%	5.1	5.0	5.4	5.5	5.3	5.4	5.1
Recovery	%	92.1	89.0	88.5	90.9	91.2	89.9	91.5
Production								
Contained metal produced - cathode	tonnes	21,427	23,459	20,480	22,851	23,548	66,879	62,836
Sales								
Total product sold - cathode	tonnes	19,369	24,047	21,585	23,440	23,553	68,578	61,103
Payable metal in product sold - cathode	tonnes	19,369	24,047	21,585	23,440	23,553	68,578	61,103
GOLD								
Ore mined - grade	g/t	0.9	0.5	0.9	0.7	0.9	0.7	1.6
Ore milled - grade	g/t	0.9	0.8	1.3	0.7	0.7	0.9	1.4
Recovery	%	66.9	62.0	37.5	67.9	73.8	58.2	73.0
Production								
Contained metal produced	oz	11,988	9,717	9,068	11,301	8,959	29,328	60,558
Sales								
Total product sold - dore	oz	10,517	9,625	10,284	10,813	9,642	30,739	62,076
Payable metal in product sold	oz	10,517	9,625	10,284	10,813	9,642	30,739	62,076
SILVER								
Ore milled - grade	g/t	2.9	4.7	6.9	12.5	6.5	7.9	4.5
Recovery	%	8.7	5.0	6.1	50.4	30.4	28.8	15.9
Production								
Contained metal produced	oz	4,035	3,708	7,550	26,097	34,041	67,688	31,995
Sales								
Total product sold - dore	oz	3,349	3,637	7,270	16,558	33,377	57,205	33,642
Payable metal in product sold	oz	3,349	3,637	7,270	16,558	33,377	57,205	33,642

KINSEVERE

		QUARTER ENDED					YEAR-TO-DATE	
		SEPT 2012	DEC 2012	MAR 2013	JUN 2013	SEPT 2013	SEPT 2013	SEPT 2012
Ore mined - copper	tonnes	306,145	231,419	432,727	661,044	793,759	1,887,530	565,745
Ore milled - copper	tonnes	276,509	306,577	330,057	420,888	408,725	1,159,670	617,272
COPPER								
Ore mined - grade	%	3.7	3.3	3.0	2.7	2.4	2.6	4.1
Ore milled - grade	%	3.8	4.0	3.9	3.7	3.8	3.8	4.1
Recovery	%	95.9	96.3	94.5	96.0	97.4	95.8	97.4
Production								
Contained metal produced - cathode	tonnes	11,158	12,210	13,910	15,858	16,095	45,863	23,838
Sales								
Total product sold - cathode	tonnes	11,164	12,207	13,950	15,813	16,129	45,892	23,491
Payable metal in product sold - cathode	tonnes	11,164	12,207	13,950	15,813	16,129	45,892	23,491

Note: MMG acquired Kinsevere following the acquisition of Anvil Mining Limited. Production for the first half 2012 is shown from 1 March 2012.

CENTURY

		QUARTER ENDED					YEAR-TO-DATE	
		SEPT	DEC	MAR	JUN	SEPT	SEPT	SEPT
		2012	2012	2013	2013	2013	2013	2012
Ore mined	tonnes	1,547,023	1,506,356	1,188,249	1,545,313	2,440,294	5,173,856	3,697,657
Ore milled	tonnes	944,771	1,612,363	1,524,730	1,989,503	1,764,641	5,278,874	3,801,157
ZINC								
Ore mined - grade	%	12.8	11.1	8.2	8.3	8.3	8.3	12.3
Ore milled - grade	%	12.0	12.5	9.4	8.5	8.4	8.7	12.2
Recovery	%	77.4	75.5	73.5	75.6	77.4	75.5	78.3
Production								
Zinc concentrate	tonnes	150,593	267,696	185,938	228,249	201,209	615,396	628,217
Grade	%	57.8	57.0	56.6	56.1	56.1	56.2	57.6
Containing	tonnes	87,008	152,684	105,279	127,979	112,868	346,126	362,023
Sales								
Total product sold	tonnes	155,921	307,059	207,165	240,322	180,629	628,116	609,306
Payable metal in product sold	tonnes	75,544	148,558	99,583	115,209	86,213	301,005	295,004
LEAD								
Ore mined - grade	%	1.0	0.8	1.0	1.4	1.7	1.5	1.0
Ore milled - grade	%	1.1	0.8	0.9	1.3	1.8	1.4	1.0
Recovery	%	47.0	50.4	51.3	62.0	62.8	60.4	50.6
Production								
Lead concentrate	tonnes	6,505	9,895	7,649	24,023	30,241	61,913	25,643
Grade	%	59.9	59.7	61.3	60.6	62.2	61.4	60.4
Containing	tonnes	3,894	5,908	4,690	14,551	18,781	38,022	15,482
Sales								
Total product sold	tonnes	8,031	12,349	11,022	27,536	15,378	53,936	26,010
Payable metal in product sold	tonnes	4,578	7,226	6,353	15,749	8,825	30,927	14,624
SILVER								
Ore milled - grade	%	16.8	16.9	30.0	36.2	30.9	32.6	14.5
Sales								
Payable metal in product sold	oz	7,304	25,419	95,767	507,577	293,400	896,744	22,973

ROSEBERY

		QUARTER ENDED					YEAR-TO-DATE	
		SEPT 2012	DEC 2012	MAR 2013	JUN 2013	SEPT 2013	SEPT 2013	SEPT 2012
Ore mined	tonnes	192,542	269,448	204,371	214,747	222,726	641,844	587,509
Ore milled	tonnes	209,022	219,701	196,593	220,850	238,106	655,549	592,894
ZINC								
Ore mined - grade	%	9.0	9.8	9.2	9.3	10.6	9.7	9.6
Ore milled - grade	%	8.0	10.1	10.9	10.6	10.5	10.6	9.5
Recovery	%	88.9	87.4	89.1	88.9	88.0	88.6	90.7
Production								
Zinc concentrate	tonnes	28,780	36,268	35,416	39,281	41,264	115,961	94,736
Grade	%	51.7	53.4	53.7	53.0	53.1	53.3	53.9
Containing	tonnes	14,890	19,381	19,014	20,838	21,917	61,769	51,029
Sales								
Total product sold	tonnes	26,957	32,402	39,882	28,199	38,091	106,172	102,019
Payable metal in product sold	tonnes	12,114	14,685	18,105	12,997	17,420	48,522	47,598
LEAD								
Ore mined - grade	%	2.8	2.9	3.0	2.7	3.3	3.0	2.9
Ore milled - grade	%	2.6	3.5	3.6	3.4	3.5	3.5	3.1
Recovery	%	74.2	75.4	76.9	77.5	77.5	77.3	78.5
Production								
Lead concentrate	tonnes	6,372	8,893	8,514	8,910	10,670	28,094	21,212
Grade	%	64.5	65.8	63.3	65.1	61.1	63.0	67.4
Containing	tonnes	4,112	5,851	5,392	5,799	6,516	17,707	14,295
Sales								
Total product sold	tonnes	5,697	7,693	8,563	9,640	6,341	24,544	27,843
Payable metal in product sold	tonnes	3,572	4,824	5,369	5,915	3,829	15,113	17,458
COPPER								
Ore mined - grade	%	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Ore milled - grade	%	0.3	0.3	0.2	0.3	0.3	0.3	0.3
Recovery	%	53.0	58.7	52.1	54.9	52.4	53.3	62.5
Production								
Copper concentrate	tonnes	1,550	2,072	1,278	1,937	2,051	5,266	5,816
Grade	%	19.0	20.2	19.3	21.0	18.6	19.6	20.1
Containing	tonnes	295	418	247	406	382	1,035	1,169
Sales								
Total product sold	tonnes	3,760	2,598	1,434	1,543	2,074	5,051	8,755
Payable metal in product sold	tonnes	697	503	261	292	391	944	1,626
OTHER METALS								
Ore milled grade - gold	g/t	1.1	1.5	1.3	1.4	1.4	1.4	1.4
Ore milled grade - silver	g/t	89.9	103.9	125.3	121.5	131.1	126.1	98.3
Recovery - gold	%	19.7	17.8	15.6	9.9	13.8	12.9	25.5
Production								
Gold dore	oz	2,701	3,314	2,305	1,783	2,568	6,656	11,348
Containing - gold	oz	1,640	1,928	1,318	1,012	1,477	3,807	6,767
Containing - silver	oz	852	1,219	760	690	903	2,353	3,933
Sales								
Total product sold	tonnes	2,954	2,452	3,160	2,167	1,766	7,093	12,559
Payable metal in product sold - gold	oz	7,814	6,421	6,083	5,746	7,416	19,245	24,715
Payable metal in product sold - silver	oz	517,470	508,484	470,536	529,568	509,417	1,509,521	1,848,207

GOLDEN GROVE

		QUARTER ENDED					YEAR-TO-DATE	
		SEPT 2012	DEC 2012	MAR 2013	JUN 2013	SEPT 2013	SEPT 2013	SEPT 2012
Ore mined - copper sulphide	tonnes	263,959	317,819	307,107	272,717	245,536	825,360	851,402
Ore mined - copper oxide	tonnes	-	178,089	121,003	323,298	313,381	757,682	-
Ore mined - zinc	tonnes	107,263	28,600	27,769	31,085	41,050	99,904	327,976
Ore milled - copper sulphide	tonnes	311,818	379,639	262,177	233,567	343,572	839,316	876,623
Ore milled - copper oxide	tonnes	-	49,180	107,858	143,375	105,816	357,049	-
Ore milled - zinc	tonnes	117,082	-	39,864	46,935	-	86,799	362,638
COPPER SULPHIDE								
Ore mined - grade	%	4.0	2.9	2.7	2.4	3.4	2.8	2.8
Ore milled - grade	%	2.4	2.7	2.5	2.2	3.2	2.7	2.4
Recovery	%	88.1	91.7	87.9	89.3	91.5	90.0	89.5
Production								
Copper concentrate	tonnes	31,224	42,399	29,655	22,460	48,111	100,226	89,841
Grade	%	20.8	22.3	19.4	20.4	20.7	20.3	20.6
Containing	tonnes	6,481	9,449	5,740	4,616	9,975	20,331	18,529
Sales								
Total product sold	tonnes	39,644	40,204	39,690	15,064	30,252	85,006	89,895
Payable metal in product sold	tonnes	7,782	8,041	7,938	3,013	5,874	16,825	17,832
COPPER OXIDE								
Ore mined - grade	%	2.7	2.9	3.5	3.5	2.7	3.2	2.7
Ore milled - grade	%	-	3.8	3.4	3.0	2.3	2.9	-
Recovery	%	-	22.9	59.1	69.2	58.9	63.3	-
Production								
Copper concentrate	tonnes	-	1,864	10,879	14,950	7,702	33,531	-
Grade	%	-	16.9	19.8	19.9	18.6	19.6	-
Containing	tonnes	-	428	2,157	2,970	1,431	6,558	-
Sales								
Total product sold	tonnes	-	-	-	2,428	9,105	11,533	-
Payable metal in product sold	tonnes	-	-	-	376	1,821	2,197	-
ZINC								
Ore mined - grade	%	13.4	6.8	11.8	9.3	9.7	10.1	11.5
Ore milled - grade	%	12.6	-	8.8	12.0	-	10.5	11.4
Recovery	%	90.0	-	90.4	84.4	-	86.6	90.1
Production								
Zinc concentrate	tonnes	26,257	-	6,044	9,381	-	15,425	72,730
Grade	%	50.7	-	51.4	50.7	-	50.9	51.4
Containing	tonnes	13,324	-	3,103	4,755	-	7,858	37,419
Sales								
Total product sold	tonnes	40,282	12,735	6,037	9,627	-	15,664	76,967
Payable metal in product sold	tonnes	16,818	5,349	2,535	4,091	-	6,626	32,226
OTHER METALS								
Production								
HPM Lead concentrate	tonnes	5,331	-	481	2,047	-	2,528	16,603
Grade:								
Lead	%	34.6	-	57.3	37.7	-	41.4	32.2
Copper	%	5.1	-	15.1	3.3	-	5.5	7.2
Silver	g/t	1,211	-	2,306	1,698	-	1,813	1,498
Gold	g/t	21.0	-	30.2	31.6	-	31.4	27.1
Containing lead	tonnes	1,847	-	275	771	-	1,046	5,344
Sales								
HPM Lead concentrate	tonnes	5,037	10,137	-	4,497	4,907	9,404	15,030
Payable metal in product sold:								
Gold	oz	6,054	10,664	1,286	4,843	7,158	13,287	20,377
Silver	oz	376,083	618,795	111,533	257,941	382,691	752,165	1,190,267
Lead	tonnes	1,562	2,991	-	1,304	1,570	2,874	4,705