



WE MINE FOR
PROGRESS



Las Bambas, Peru

Building the world's largest copper project

Troy Hey, May 2015

Important Information

The information contained in this presentation is intended solely for your personal reference and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person (whether within or outside your organisation/firm) or published, in whole or in part, for any purpose without the prior written consent of the Company. No representation or warranty express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. It is not the intention to provide, and you may not rely on this presentation as providing, a complete or comprehensive analysis of the Company's financial or trading position or prospects. The information contained in this presentation should be considered in the context of the circumstances prevailing at the time and has not been, and will not be, updated to reflect material developments which may occur after the date of the presentation. None of the Company nor any of its respective affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss or damage howsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation.

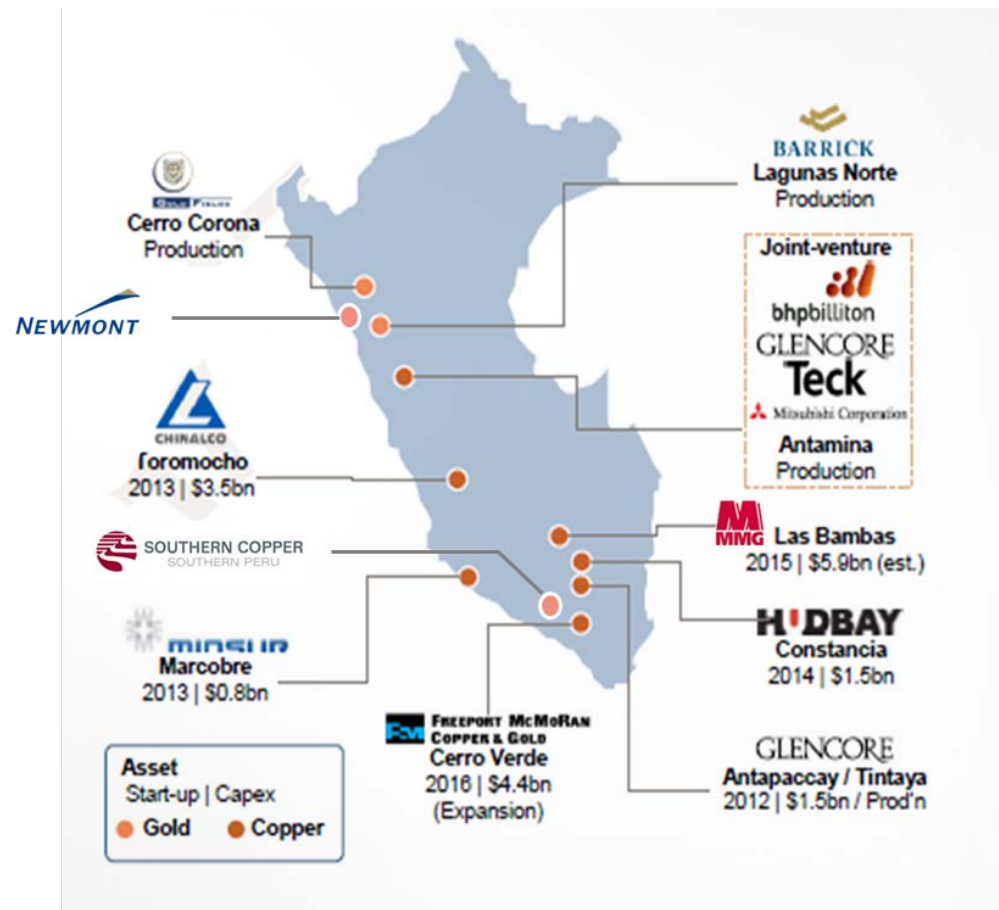
This presentation includes forward-looking statements. Forward-looking statements include, but are not limited to, the company's growth potential, costs projections, expected infrastructure development, capital cost expenditures, market outlook and other statements that are not historical facts. When used in this presentation, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although MMG believes that the expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

This presentation may contain certain information derived from official government publications, industry sources and third parties. While we believe inclusion of such information is reasonable, such information has not been independently verified by us or our advisers, and no representation is given as to its accuracy or completeness.

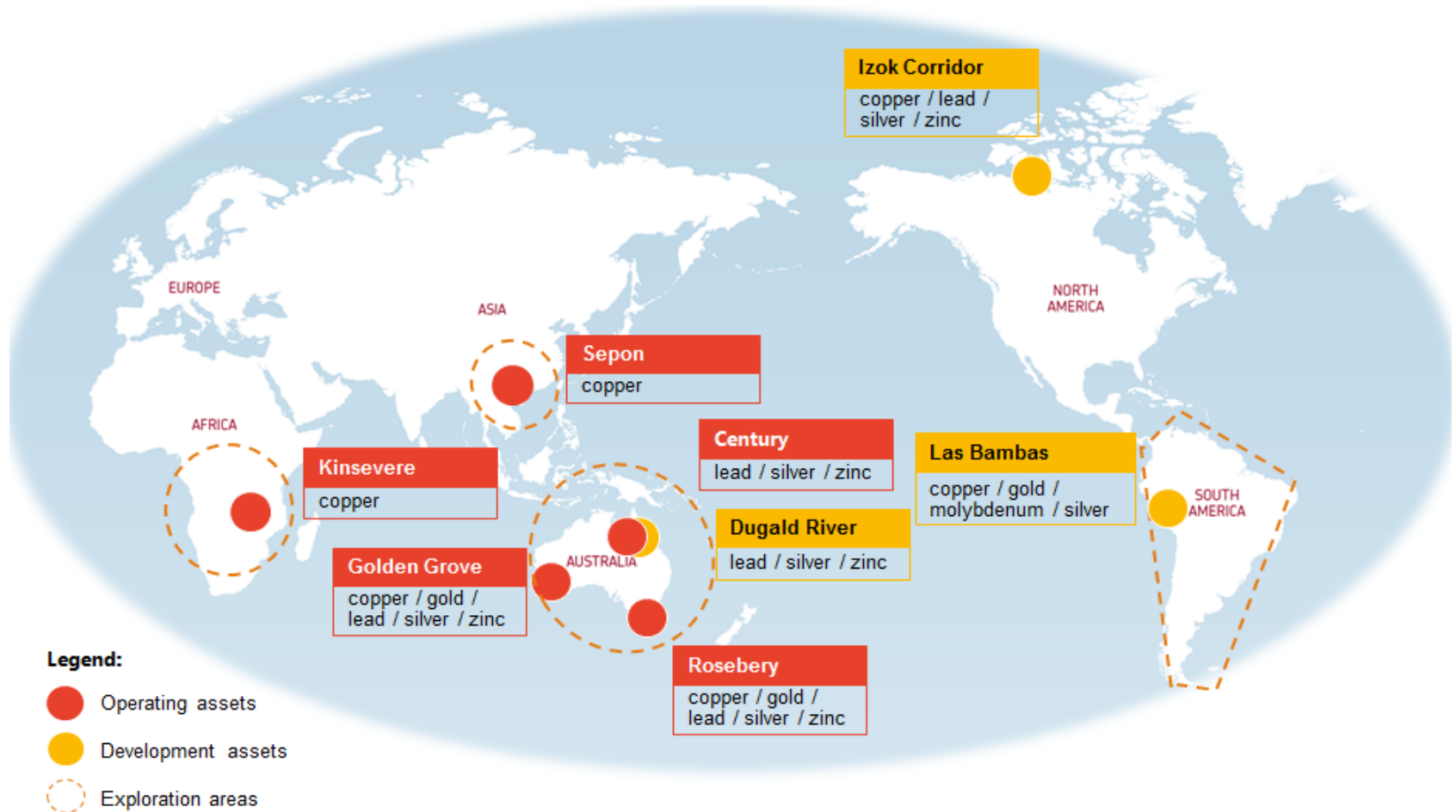
This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in the United States or any other jurisdiction and no part of it shall form the basis of or be relied upon in connection with any contract, commitment or investment decision in relation thereto, nor does this presentation constitute a recommendation regarding the securities of the Company. This presentation is not for distribution in the United States. Securities may not be offered or sold in the United States absent registration or exemption from registration under the US Securities Act. There will be no public offering of the Company's securities in the United States.

Leading mining companies have a presence in Peru

Highly attractive mining location due to investor - friendly legal framework and stable macroeconomic conditions.



Our assets



Peru is an attractive destination for mining investment

Stability and Growth;

- > Parliamentary democracy since 1980.
- > Strong economic growth.
- > A commercially progressive trading nation.

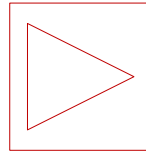
Bi-partisan support for mining;

- > Strongly reforming nature of Humala government (2011) matched by realism about foreign investment.
- > Favourable tax regime.

Strong economy driven by mining;

- > High economic growth has been matched by extensive social programs within budgets.
- > Canon Minero presents basis for revenue sharing.
- > Office of conflict prevention recognizes tensions created by fast growth and development.

VIDEO



Las Bambas is a world-class, high-quality asset.

- > Located in Cotabambas, Apurimac Region, Peru.
- > Advanced stage construction – 90% complete as at 31 March 2015.
- > Open pit mining method, conventional copper concentrator.
- > Clean copper concentrate with gold, silver and molybdenum by-products.
- > First quartile cost position.
- > Mine life in excess of 20 years.
- > 6.9Mt copper Ore Reserve, 10.5Mt copper Mineral Resource.
- > Only 10% of the tenement has been explored to date.



Construction progress



Primary Crusher



Concentrator Plant



Main Camp (MCC)



Social development at a glance

Direct local employment:

- > 3,000 (24% skilled).

Direct investment (100% funded by Las Bambas):

- > Large program: over US\$240m contributed since 2007.
- > Roads, schools, communal buildings, churches, clinics, water treatment, nurseries, fostering new businesses.
- > Training: 1,700 locals trained in computer, carpentry, welding, electrical, maintenance, driving.
- > Environment : 220ha reforested, 280,000 trees planted.
- > Support of cultural events.



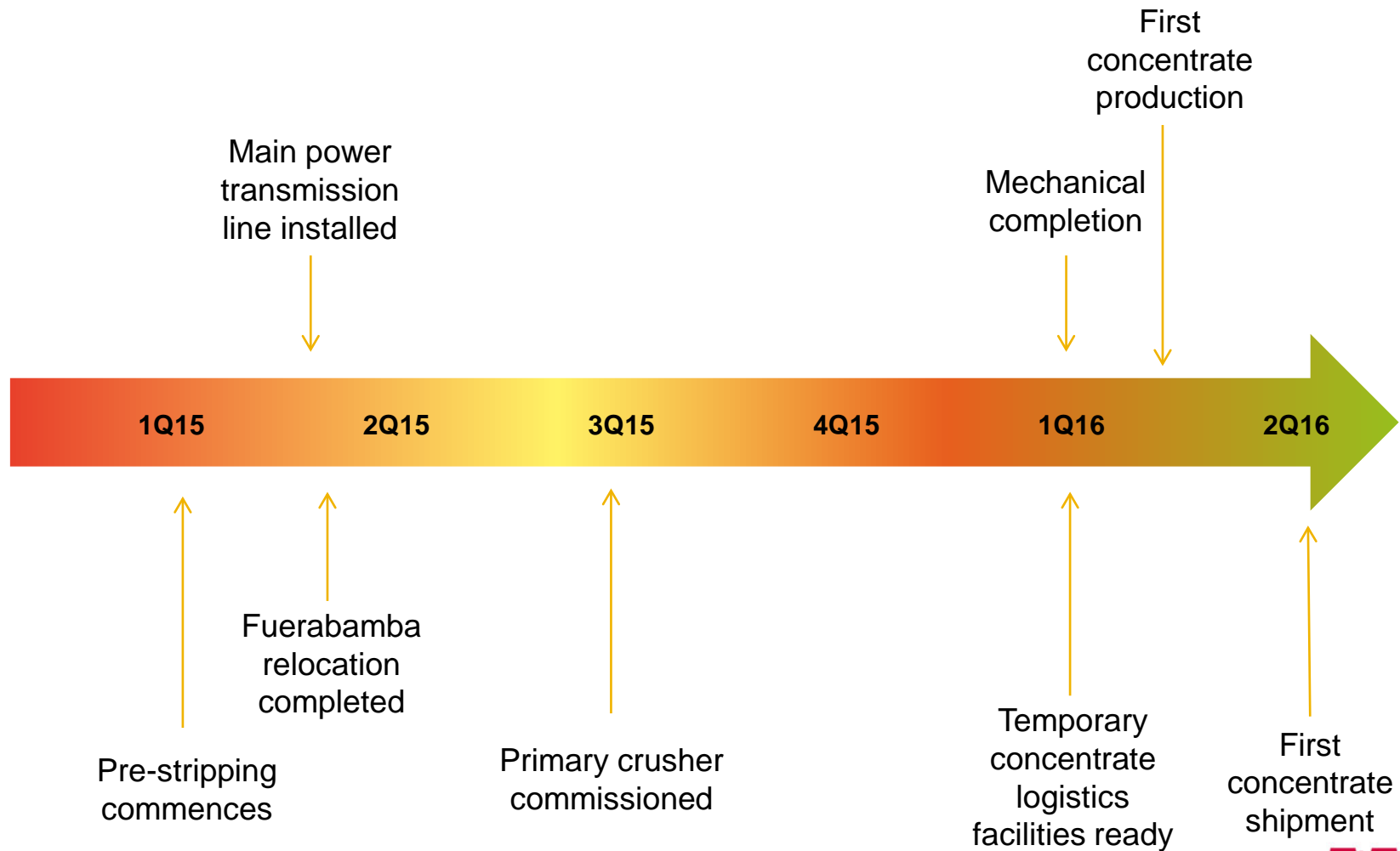
Nueva Fuerambamba



Nueva Fuerambamba



Las Bambas milestones



Thank you





**WE MINE FOR
PROGRESS**