



WE MINE FOR
PROGRESS

An aerial photograph of a mining town and surrounding landscape. The town is built on a valley floor, with numerous buildings and roads. In the background, there are large, brown, rocky mountains under a blue sky with scattered white clouds. The image is overlaid with a large, semi-transparent yellow and orange geometric shape that cuts across the bottom right corner.

**Mining Different –
A new landscape for mining.**

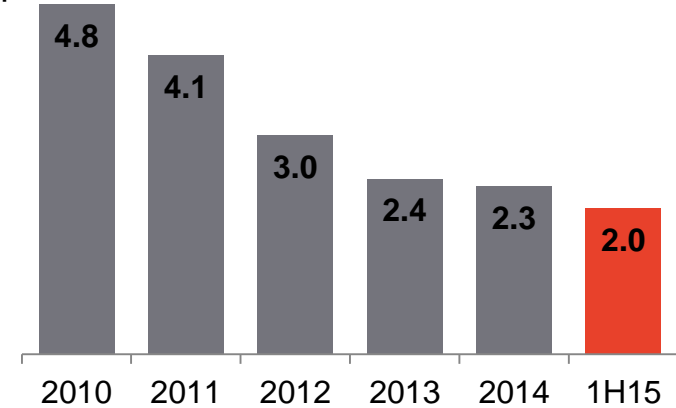
**Andrew Michelmore
Chief Executive Officer**

We think safety first

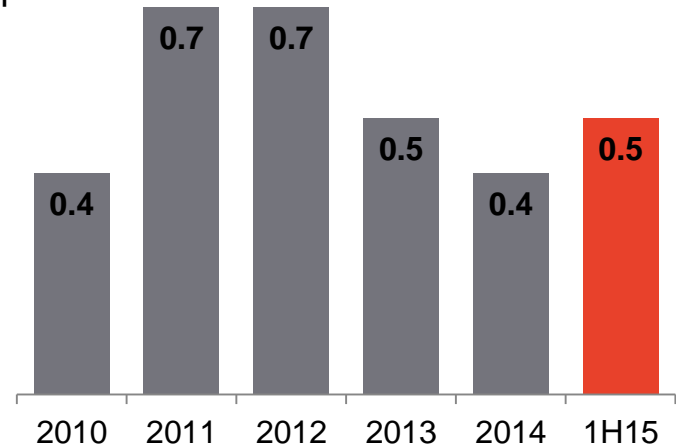


- TRIF¹ of 2.0 per million hours worked in 1H15.
- Continuous improvement in safety translates to improved operational discipline.
- Safety is our first value with management incentives directly linked to safety performance.
- Alignment of approach, activities and performance to ICMM³ Sustainable Development Principles.
- The single most important measure of our performance as an industry

TRIF¹
per one million hours



LTIF²
per one million hours



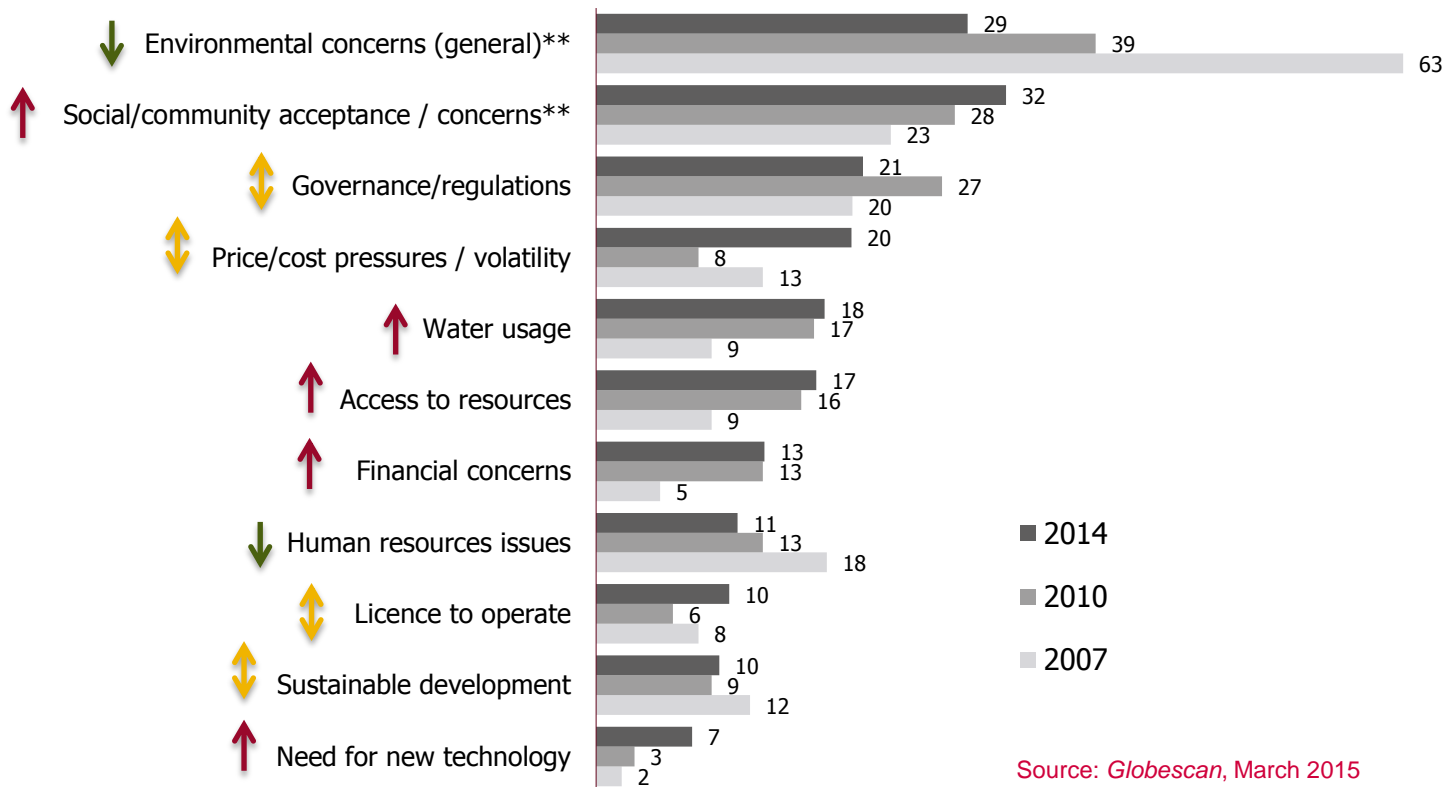
(1) Total Recordable Injury Frequency - excluding Las Bambas project.

(2) Lost Time Injury Frequency - excluding Las Bambas project.

(3) International Council on Mining and Metals.

Shift to social issues and scarcity

Most serious issues facing the mining industry for the next five years (all issues)
Combined top mentions, unprompted, all stakeholders, 2007-2014



Source: Globescan, March 2015

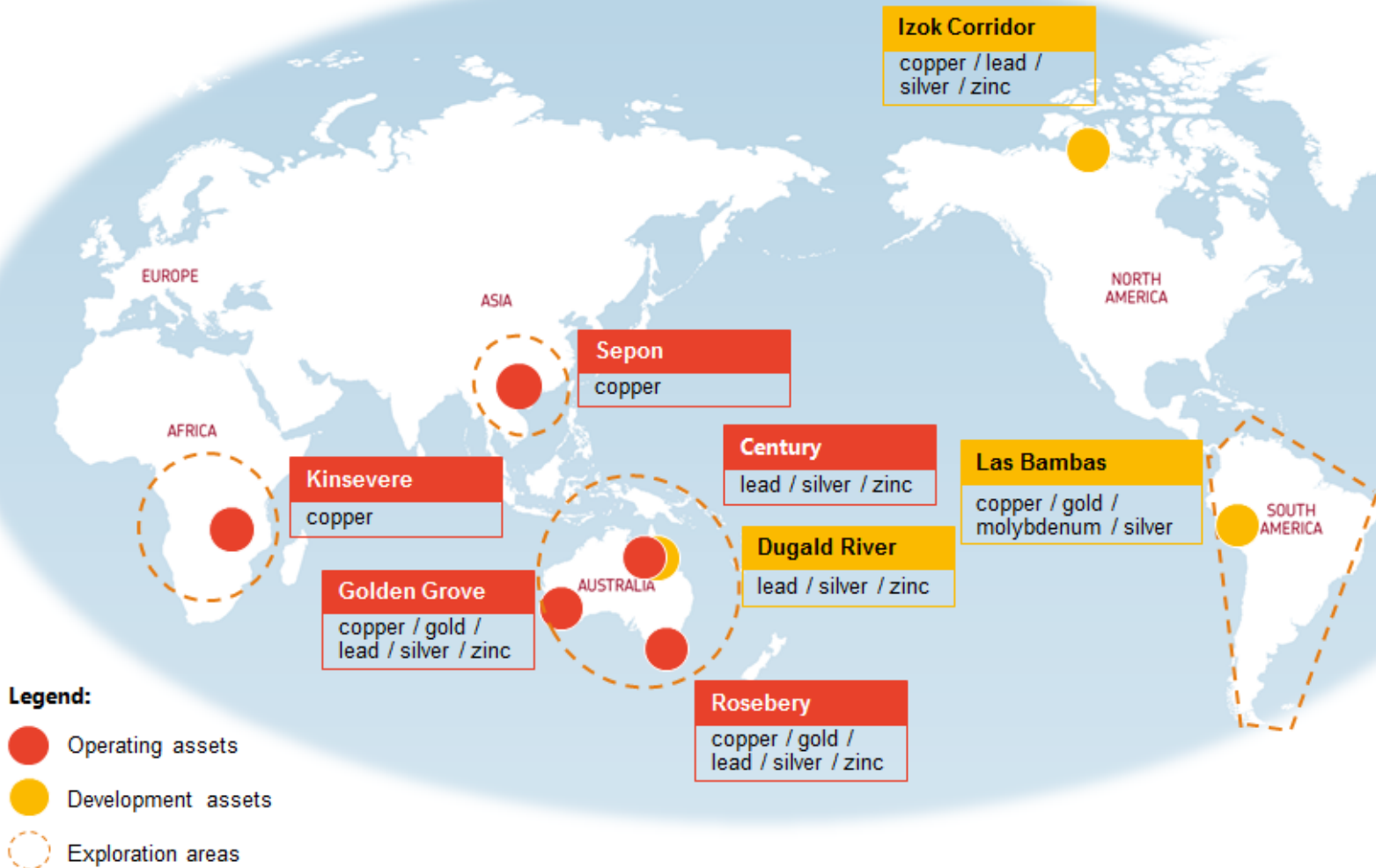
**Decline in 'general' environmental concerns reflects stakeholders ability to now mention more specific environmental concerns such as: impact on biodiversity, tailing issues, waste management, climate change, water usage, recycling, or pollution.

Setting ourselves for growth

- MMG founded in 2009.
- Headquartered in Melbourne, Australia, listed on the Stock Exchange of Hong Kong, stock code: 1208.
- Platform for international growth and diversification in upstream base metals – supported by major shareholder China Minmetals.
- Established experienced and diverse international leadership team.
- Local management and operating focus retained throughout company history.
- Commitment to progress



Operating on Four Continents



A focus on social development

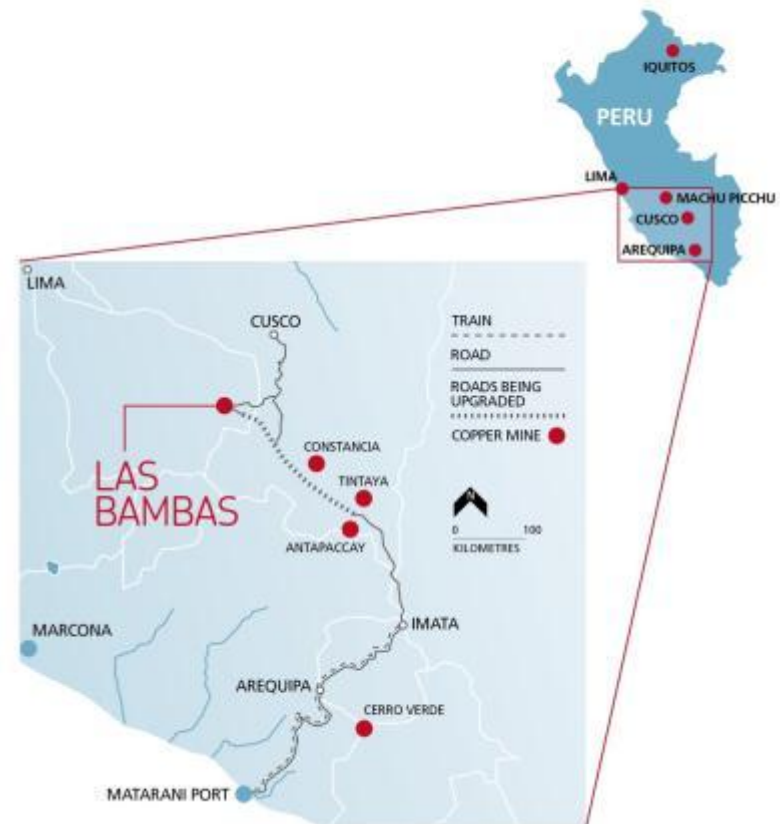
- MMG's 2014 social investment US\$14.2 million from \$99.2 million annual profit
- International Council on Mining and Metals member since 2009
- First Chinese member on the Council
- MMG contributes to the diversity of views
- Industry in a unique position to work with governments and other development partners to support poverty alleviation and sustainable development.



Las Bambas is a world-class, high-quality asset



- Located in Cotabambas, Apurimac Region, Peru.
- Advanced stage of construction which employed 18,000 workers.
- Open pit mining method, conventional copper concentrator.
- Clean copper concentrate with gold, silver and molybdenum by-products.
- First quartile cost position.
- Mine life in excess of 20 years.
- 6.9Mt copper Ore Reserve, 10.5Mt copper Mineral Resource.
- Only 10% of the tenement has been explored to date.



Social development at a glance

Direct local employment:

- 3,000 (24% skilled).

Direct investment (100% funded by Las Bambas):

- Large program: over US\$240m contributed since 2007.
- Roads, schools, communal buildings, churches, clinics, water treatment, nurseries, fostering new businesses.
- Training: 1,700 locals trained in computer, carpentry, welding, electrical, maintenance, driving.
- Environment : 220ha reforested, 280,000 trees planted.
- Support of cultural events.



Nueva Fuerambamba



Nueva Fuerambamba



Century – ensuring a positive legacy

- Developed during wave of minerals development in north-west Queensland during 1990s.
- First Native Title Agreement of its kind – Gulf Communities Agreement (GCA).
- Commenced operations in 1999.
- Production completed 4Q15.
- Infrastructure replacement value estimated at >A\$2.5* billion today.
- MMG total tax contribution June 2009-December 2014: A\$290 million
- Total Royalty contribution 2010 -Dec 2014: \$213 million* [AUD equivalent]
- 2014 snapshot:
 - A\$98 million on wages and salaries
 - A\$759 thousand on community development and capacity building
 - A\$73 million on contractors and external services
 - >A\$42 million local spend



Last weeks of mining at Century, 2015.

Closing in public – opportunities and challenges

Environmental

Aim Rehabilitate landscape consistent with pre-mining condition

Challenge

- Sequencing rehabilitation objectives with other economic opportunities on site.

Opportunity

- Indigenous land management enterprise
- Transfer of global leading capping practice to Australian context.

Social

Aim: To leave a viable post-mining community

Challenge

- Diversity of interest and community representative structures
- Seeking to implement one of the earliest agreements of its kind

Opportunity

- A viable 100% Indigenous cattle business
- Indigenous micro-enterprise
- Strengthened community governance



Our future

- Las Bambas delivers on our growth strategy – we still want to grow.
- We will develop the Dugald River zinc project.
- Our assets are located in resource rich regions.
- 2015 is a year of transition – mining for Century's open pit ceased in 3Q15.
- Continued support of our major shareholder is critical to long-term success.
- Delivering value to all shareholders is a priority.
- We must continue to operate safely, ethically, and profitably to continue to earn the right to grow.





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