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MMG LIMITED
五礦資源有限公司

(Incorporated in Hong Kong with limited liability)
(STOCK CODE: 1208)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

MMG Limited (Company) today announces the resignation of Professor Pei Ker Wei as an Independent Non-executive Director, Chairman of the Risk Management Committee and a member of the Remuneration Committee and Audit Committee of the Company with effect from the conclusion of the Company's board of directors (Board) meeting on 4 December 2019.

Professor Pei has resigned to balance his workload and family needs.

Professor Pei has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Professor Pei for his valuable contribution to the Company during his tenure of office.

By order of the Board
MMG Limited
Gao Xiaoyu
CEO and Executive Director

Hong Kong, 4 December 2019

As at the date of this announcement, the Board consists of eight directors, of which two are executive directors, namely Mr Gao Xiaoyu and Mr Xu Jiqing; three are non-executive directors, namely Mr Guo Wenqing (Chairman), Mr Jiao Jian and Mr Zhang Shuqiang; and three are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan and Mr Chan Ka Keung, Peter.