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MMG LIMITED

五礦資源有限公司

(Incorporated in Hong Kong with limited liability)

(STOCK CODE: 1208)

VOLUNTARY ANNOUNCEMENT LAS BAMBAS UPDATE

MMG Limited (MMG) refers to its update on 21 October 2021 as part of the release of the September Quarterly Production Report 2021 regarding transport disruption by community blockades in the Cotabambas province of Peru.

MMG welcomes the temporary removal of roadblocks in the Cotabambas province in Peru which had disrupted logistics transport since 18 October 2021. The agreement followed the visit to the province on 27 October 2021 (Peru time) by the President of the Council of Ministers of Peru. Transportation generally has recommenced from 27 October 2021 (Peru time) with a continuation of dialogue with Government and Community representatives scheduled for 8 November 2021 (Peru time).

To date, production has not been significantly impacted and concentrate trucking, people and re-supply logistics will resume from 30 October 2021 (Peru time).

The primary focus remains on ensuring the health, safety and security of employees, contractors and the communities involved. MMG is committed to pursuing constructive dialogue with the government and community representatives to reach an enduring agreement.

By order of the Board
MMG Limited
Gao Xiaoyu
CEO and Executive Director

Hong Kong, 28 October 2021

As at the date of this announcement, the Board comprises eight directors, of which one is an executive director, namely Mr Gao Xiaoyu; four are non-executive directors, namely Mr Guo Wenqing (Chairman), Mr Jiao Jian, Mr Zhang Shuqiang and Mr Xu Jiqing; and three are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan and Mr Chan Ka Keung, Peter.