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MMG LIMITED
五礦資源有限公司

(Incorporated in Hong Kong with limited liability)
(STOCK CODE: 1208)

VOLUNTARY ANNOUNCEMENT
LAS BAMBAS UPDATE

MMG Limited (MMG or the Company) advises that following transport disruptions, affecting both inbound and outbound logistics, the Company has been forced to commence a progressive slow-down of its Las Bambas operation.

The disruptions are due to road blockades by the Tuntuma and Huincho communities in the Chumbivilcas province located along the Southern Road Corridor as well as the Coyabamba community, in the Paruro province, which is affecting the alternative transport route.

The blockades relate to community demands for additional benefits as well as issues that are unrelated to the Las Bambas operation.

The Company continues to work closely with the Government of Peru and the communities along the site's logistics route to swiftly re-open the public roads.

The site's priority remains the health, safety and security of all employees, contractors and community members.

By order of the Board
MMG Limited
Li Liangang
Interim CEO and Executive Director

Hong Kong, 4 November 2022

As at the date of this announcement, the Board comprises seven directors, of which one is an executive director, namely Mr Li Liangang; three are non-executive directors, namely Mr Jiao Jian (Chairman), Mr Zhang Shuqiang and Mr Xu Jiqing; and three are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan and Mr Chan Ka Keung, Peter.