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**MMG LIMITED**

**五礦資源有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(STOCK CODE: 1208)**

## **VOLUNTARY ANNOUNCEMENT LAS BAMBAS UPDATE**

MMG Limited (MMG or the Company) refers to the prior update on 4 November 2022 regarding transport disruptions at its Las Bambas operation. The disruptions were due to road blockades by the Tuntuma and Huincho communities, located along the Southern Road Corridor, as well as the Coyabamba community, in the Paruro province, which affected the alternative transport route.

The Company advises that an agreement has been reached with the Coyabamba community to remove roadblocks and the Company has been able to restore supply logistics. Production has not been impacted and the Company is working with the Tuntuma and Huincho communities to resolve the remaining roadblocks.

The site's priority remains the health, safety and security of all employees, contractors and community members.

By order of the Board

**MMG Limited**

**Li Liangang**

*Interim CEO and Executive Director*

Hong Kong, 7 November 2022

*As at the date of this announcement, the Board comprises seven directors, of which one is an executive director, namely Mr Li Liangang; three are non-executive directors, namely Mr Jiao Jian (Chairman), Mr Zhang Shuqiang and Mr Xu Jiqing; and three are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan and Mr Chan Ka Keung, Peter.*