

INVESTING IN AFRICAN MINING INDABA 2023

Our long-term commitment in DRC

Nan Wang – Executive General Manager Australia & Africa

DISCLAIMER

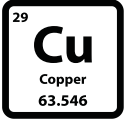
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COPPER



ZINC

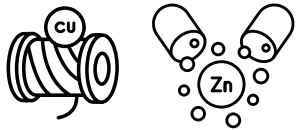


COBALT

OUR BUSINESS

WE ARE LISTED ON THE HONG KONG
STOCK EXCHANGE - HKEX:1208

MMG WAS FOUNDED IN 2009 WITH A VISION TO
CREATE A LEADING INTERNATIONAL MINING
COMPANY FOR A LOW CARBON FUTURE.



Mid-tier producer
of copper and
zinc, products
**essential to a low
carbon economy.**



Our **commitment
to international
standards** and
maintaining strong
relationships with
stakeholders are
critical to enabling
our growth
ambitions.

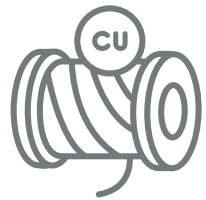


Support from
major shareholder
China Minmetals
Corporation (CMC)
is critical to our
success and
positioning as
**CMC's premier
international
growth platform.**



**HEADQUARTERS
IN MELBOURNE
AND BEIJING**

PRODUCING MATERIALS ESSENTIAL FOR A **LOW-CARBON** FUTURE



Copper

ADDITIONAL COPPER DEMAND IN RENEWABLE ENERGY 2021-2030



New Electric
Vehicles
2.3mt



Solar / Wind
Power
1mt



EV Charging
Infrastructure
60kt



Grid
Enhancement
1mt



Zinc

ZINC IN RENEWABLE ENERGY



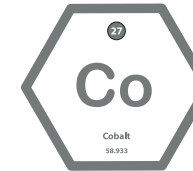
Offshore wind turbines are
made from steel galvanised
with zinc to prevent
corrosion.



Solar PV panels use structures
made of galvanised steel

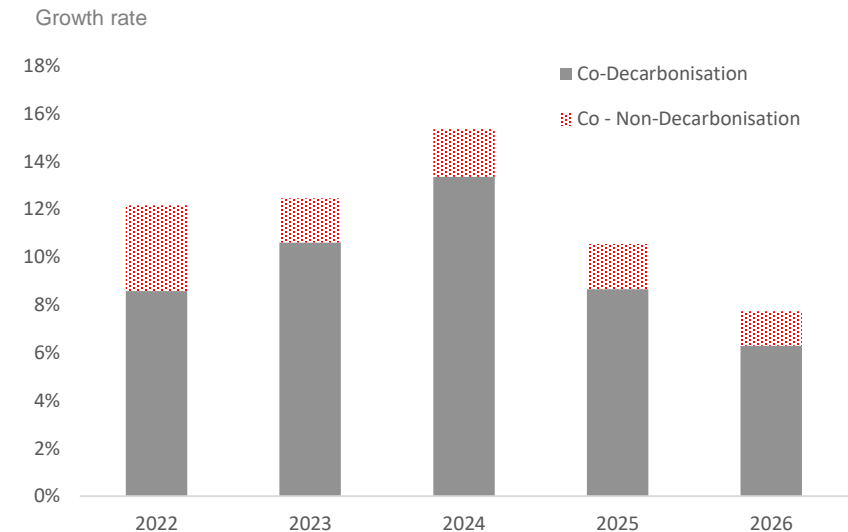


Developing zinc-air static battery
technology.



Cobalt

COBALT DEMAND GROWTH



Source: CRU, Minmetals

KINSEVERE MINE OVERVIEW

LOCATED
IN THE
HAUT-KATANGA
PROVINCE



SOUTH OF THE DRC

KINSEVERE OPERATIONAL
SINCE

2007

ACQUIRED BY MMG IN 2012

PRODUCTION CAPACITY OF

80,000

TONNES OF COPPER PER ANNUM

KINSEVERE WORKFORCE

94.1%

NATIONAL EMPLOYEES



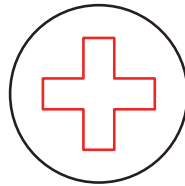
OUR CONTRIBUTION

In 2021, we had a total economic contribution in the DRC of over **US\$250 million**

From 2012-2020, Kinsevere has spent **US\$120 million** in exploration activities across the Copper Belt.



The essentials for life including investment in key water and agricultural projects



Health and well-being support focussed on the construction of health centres, health programs and vaccination support



Securing incomes and empowering local businesses to contribute to employment



Education with investment focussed to improve local school infrastructure, teacher support, university scholarship and adult literacy program.



OUR ONGOING INVESTMENT

In March 2022, our Board approved the **Kinsevere Expansion Project with capex of US\$550 – 600 million**, which will **extend** the life of our Kinsevere operation for **at least 13 years**.

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WE MINE FOR
PROGRESS



FUTURE GROWTH IN THE REGION



Source: S&P Global





THANK YOU