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**MMG LIMITED**  
**五礦資源有限公司**

*(Incorporated in Hong Kong with limited liability)*  
**(STOCK CODE: 1208)**

## DUGALD RIVER TO RESTART

MMG Limited (MMG, the Company) refers to its prior update on 16 February 2023 regarding the suspension of operations at the Dugald River mine.

Following ongoing consultation with the Queensland Mines Inspectorate, the Dugald River mine has been approved to recommence operations from Tuesday 21 March 2023.

MMG would like to sincerely acknowledge the strong support and commitment the Dugald River operation has received from the local community and contract partners.

The safety and wellbeing of our people remains our first priority and the Company has made additional support available as underground operations recommence.

We continue to extend our deepest condolences to the families of Dylan Langridge and Trevor Davis and their friends and colleagues.

By order of the Board  
**MMG Limited**  
**Li Liangang**  
*Interim CEO and Executive Director*

Hong Kong, 21 March 2023

*As at the date of this announcement, the Board comprises seven directors, of which one is an executive director, namely Mr Li Liangang; three are non-executive directors, namely Mr Jiao Jian (Chairman), Mr Zhang Shuqiang and Mr Xu Jiqing; and three are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan and Mr Chan Ka Keung, Peter.*