
Working in partnership with nature

MMG Nature Strategy

Nature is not a backdrop to our operations – it is **essential to our success**.



We mine for
progress

Nature is essential to MMG's operations and success.

MMG is dedicated to halting and reversing biodiversity loss, and to restoring and regenerating natural ecosystems. Our Nature Strategy aims to enhance the health, abundance, diversity, and resilience of natural ecosystems through tailored restoration efforts, collaboration, and innovative practices.

Nature is fundamental to our success at MMG

At MMG we are inherently connected to and dependent on nature to create value. Our operations impact and rely on the natural world throughout our value chain.

We acknowledge the unique nature considerations at each of our sites and recognise our role in protecting their long-term sustainability.

In 2024, MMG undertook a comprehensive review of our corporate nature obligations, including the recently released International Council on Mining and Minerals (ICMM) Nature Position Statement and reporting obligations. And also our HKEx listing requirements and emerging frameworks, such as the Taskforce on Nature-related Financial Disclosures (TNFD). We then worked closely with our site teams to understand their site-specific impacts, risks and opportunities, and how to best support them in managing the impact from our operations.

As a result of this work and the collaboration of many people, we developed our Nature Strategy, which was approved by MMG's Board in March 2025.

The Nature Strategy is owned by our Executive Committee and will be tailored and implemented across our business by local teams to best suit each of our unique sites.

Our Nature Strategy goes beyond traditional environmental management to address the interconnectedness of nature, climate and communities.

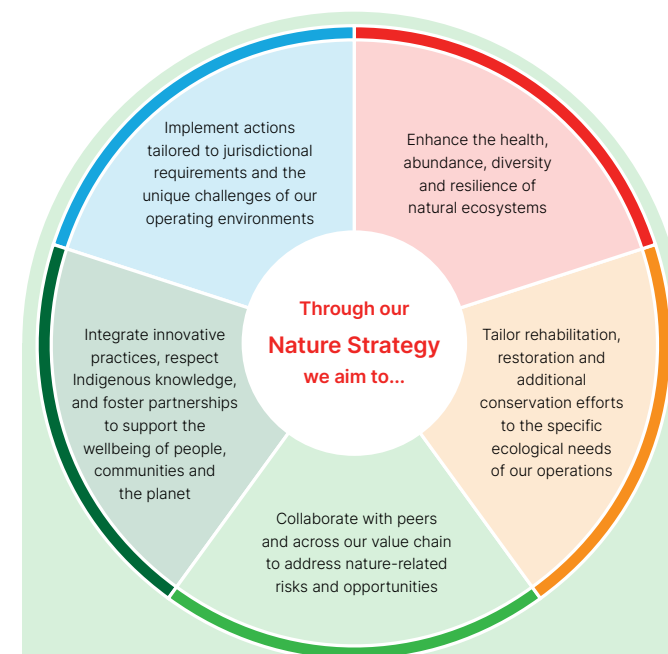
It focuses on enhancing biodiversity, building climate resilience and fostering sustainable development across MMG's value chain.

Our dedication to transparency, responsible stewardship and continuous improvement will guide us in contributing to positive impacts on nature, climate and society. This is underpinned by our commitment to our ICMM membership requirements and the associated 2026 and 2030 timelines, as well as the TNFD reporting obligations.

We recognise nature loss is a critical driver of climate change, and that Indigenous and local communities are crucial to bringing nature-positive solutions to life. In 2025, our Nature Strategy will be integrated within the MMG Sustainability Framework and existing strategies targeting climate, people, and the broader business.

We will work closely with our local teams as they undertake LEAP (Locate, Evaluate, Assess and Prepare) assessments to quantify the impacts, dependencies, risks and opportunities unique to each site.

We will also strengthen our governance and reporting frameworks to support our disclosure requirements over the coming years, with a strong focus on empowering our site teams to establish and work towards meeting their own targets.



“Our Nature Strategy goes beyond traditional environmental management to address the interconnectedness of nature, climate and communities.”



Why nature matters to MMG

Nature provides the air we breathe, the water we consume, and the resources we mine.

Yet globally, nature is under pressure, from land degradation and water scarcity to biodiversity loss and climate impacts. Mining companies like MMG have a responsibility to do more, because:



our operations depend on nature.



our stakeholders are demanding stronger action.



our future growth relies on resilient ecosystems and communities.

By taking meaningful steps now, we can protect the landscapes we rely on, strengthen our social licence to operate, and meet the growing expectations of investors, communities and regulators.



What the Nature Strategy covers

Our Nature Strategy is built around four strategic pillars that guide our actions:



Governance and transparency

Strong systems, clear accountability, and transparent reporting.



Understanding and valuing nature

Building robust baselines and recognising nature's role in our business.



Addressing nature risks and impacts

Proactively identifying, avoiding, minimising, and restoring impacts.



Fostering collaboration and engagement

Working with communities, governments, and partners to achieve shared goals.



What it means for our site teams

Each MMG site will:

- ✓ Update nature (including biodiversity) baselines.
- ✓ Complete a LEAP assessment (Locate, Evaluate, Assess and Prepare).
- ✓ Develop a site-specific Nature Action plan.
- ✓ Report quarterly to the Executive Committee on progress.
- ✓ Work with local stakeholders on nature initiatives.
- ✓ Undertake nature-related disclosures annually as part of our reporting suite.

This is not optional – it is part of how we do business responsibly.



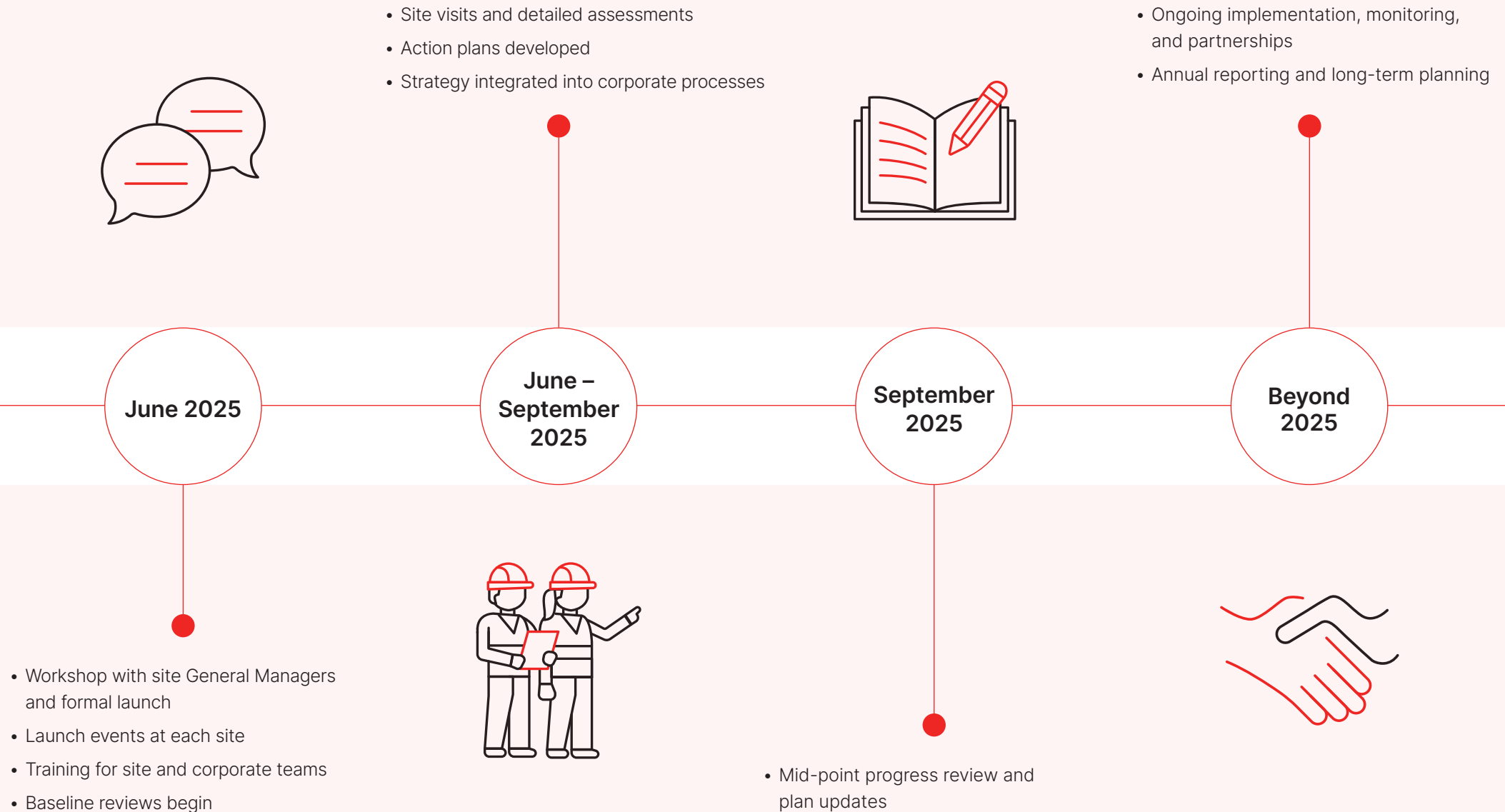
What it means for our corporate teams

Our Corporate Sustainability team and the Nature Working group will:

- ✓ Lead the rollout and support sites with training and tools.
- ✓ Monitor and report on implementation.
- ✓ Align with global frameworks like TNFD and ICMM commitments.
- ✓ Explore flagship partnerships to amplify our impact.

Next steps

We're already underway. Here's what to expect:





Together we are working to be a mining company that not only extracts value - but helps restore it.

Let's shape a more nature-positive future - for our operations, our people and the planet.

