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**MMG LIMITED**  
**五礦資源有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(STOCK CODE: 1208)**

## ANNOUNCEMENT RELATING TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (Board) of MMG Limited (Company) is pleased to announce that a revolving facility agreement (Revolving Facility Agreement) has been entered into between Minera Las Bambas S.A. (MLB), a non wholly-owned subsidiary of the Company, and Bank of China Limited, Sydney Branch (Lender). Pursuant to the Revolving Facility Agreement, a credit facility in the amount of US\$500,000,000 (Revolving Facility) with a term of up to three years has been granted to MLB for the purpose of satisfying general funding requirements. The Revolving Facility will be available to draw down during the term, with repaid sums available for re-draw.

Pursuant to the terms of the Revolving Facility Agreement, upon the occurrence of the following events, the Lender may, by giving no less than 5 days' notice to MLB, declare all outstanding loans under the Revolving Facility Agreement immediately due and payable:

- (a) China Minmetals Corporation (CMC) ceases to beneficially hold more than 50% of the issued share capital of the Company; or
- (b) CMC ceases to effectively control the MLB; or
- (c) CMC ceases to have the power (whether by way of ownership of shares, proxy, contract, agency or otherwise), directly or indirectly, to:
  - (i) cast, or control the casting of, more than 50% of the maximum number of votes that might be cast at a general meeting of the Company;
  - (ii) appoint or remove all, or the majority, of the directors or other equivalent officers of the Company; or
  - (iii) give directions with respect to the operating and financial policies of the Company with which the directors or other equivalent officers of the Company are obliged to comply.

The same control requirements are imposed on the Company in relation to its interest in, and control of MLB, failing which the Lender may also declare all outstanding loans under the Revolving Facility Agreement immediately due and payable.

By order of the Board  
**MMG Limited**  
**Zhao Jing Ivo**  
*CEO and Executive Director*

Hong Kong, 27 April 2026

*As at the date of this announcement, the Board comprises nine directors, of which two are executive directors, namely Mr Zhao Jing Ivo and Mr Qian Song; three are non-executive directors, namely Mr Zhang Shuqiang, Mr Cao Liang (Chairman) and Mr Yue Wenjun; and four are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan, Mr Chan Ka Keung, Peter and Ms Chen Ying*