

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



五礦資源有限公司

MINMETALS RESOURCES LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1208)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces the resignation of Mr. Ren Suotang, and the appointment of Mr. Zhan Wei as an executive director and a vice president of the Company with effect from 1 November 2009.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Minmetals Resources Limited (the “Company”) announces that Mr. Ren Suotang (“Mr. Ren”) has resigned as an executive director and a vice president of the Company with effect from 1 November 2009 due to other business engagements which require more of his dedication. Mr. Ren has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Ren for his contributions to the Company during his tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board also announces that Mr. Zhan Wei (“Mr. Zhan”) has been appointed as an executive director and a vice president of the Company with effect from 1 November 2009.

Mr Zhan, aged 39, is a director and the vice general manager of Minmetals Aluminium Company Limited (“Minmetals Aluminium”), a subsidiary of the Company, since 2008 and 2007 respectively. He has also served as a director of four subsidiaries of the Company.

Mr. Zhan holds a Bachelor's degree in Hindi language from the Foreign Languages University, PLA in the PRC and a Master's degree in National Defence Economics from the Postgraduate School of the National Defence University, PLA in the PRC. He joined China Minmetals Corporation ("China Minmetals"), the ultimate controlling shareholder of the Company interested in approximately 63.392% of the issued share capital of the Company, in 2000 and had been assigned to a number of subsidiaries of China Minmetals. From 2001 to 2006, Mr. Zhan was the vice chief representative and subsequently the chief representative of Sino Mining International Limited, a subsidiary of the Company. Since 2007, he held senior management positions in Minmetals Aluminium. Mr. Zhan has over nine years of experience in corporate investment and management.

Mr. Zhan has not held any directorships in any listed public companies in the three years prior to the date of this announcement. Save as disclosed above, he does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhan does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Pursuant to the service agreement to be entered into between the Company and Mr. Zhan, the appointment of Mr. Zhan is for a term of three years commencing from 1 November 2009 and is subject to retirement by rotation and re-election at the general meetings in accordance with the articles of association of the Company. The emolument of Mr. Zhan is HK\$1,470,000 per annum, including an accommodation benefit of HK\$300,000 per annum. He is also entitled to receive other benefits as determined by the Board. The emolument of an executive director is determined by reference to the management function of the individual director, the Company's performance and profitability as well as the remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, there is no information in relation to the appointment of Mr. Zhan which is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Zhan in joining the Board.

By Order of the Board
Minmetals Resources Limited
Hao Chuanfu
Executive Director and President

Hong Kong, 30 October 2009

As at the date of this announcement and following the resignation of Mr. Ren Suotang and the appointment of Mr Zhan Wei, the board of directors of the Company comprises eleven directors, of which two are executive directors, namely Mr. Hao Chuanfu and Mr. Zhan Wei; six are non-executive directors, namely Mr. Li Fuli (Chairman), Mr. Wang Lixin (Vice Chairman), Ms. Shen Ling, Mr. Zong Qingsheng, Mr. Cui Hushan and Mr. Xu Jiqing; and three are independent non-executive directors, namely Mr. Li Dongsheng, Mr. Ting Leung Huel, Stephen and Mr. Loong Ping Kwan.