

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**五礦資源有限公司**  
**MINMETALS RESOURCES LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 1208)**

## **ANNOUNCEMENT**

### **IN RELATION TO A RECOMMENDED TAKEOVER OFFER TO ACQUIRE ALL OF THE COMMON SHARES IN ANVIL MINING LIMITED**

### **COMPLETION OF COMPULSORY ACQUISITION OF REMAINING COMMON SHARES IN ANVIL MINING LIMITED**

References are made to the announcement of Minmetals Resources Limited (the "**Company**") dated 30 September 2011 (the "**Announcement**") in relation to the Support Agreement, pursuant to which the Offeror (a wholly-owned subsidiary of the Company) will make an all-cash recommended takeover offer to acquire all of the Common Shares in Anvil Mining Limited ("**Anvil**") on a fully diluted basis (the "**Offer**"), and all subsequent announcements in relation to the Offer. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

#### **COMPLETION OF COMPULSORY ACQUISITION**

As at the date of this announcement, the Offeror has successfully acquired the remaining 3,191,428 Common Shares (including shares that are subject to CDIs) not already owned by the Offeror, representing approximately 1.93% of the issued and outstanding Common Shares, pursuant to a previously announced compulsory acquisition carried out pursuant to the provisions of the Business Corporations Act (Northwest Territories, Canada). As a result of such acquisition, the Company now has indirect ownership of 100% of the issued and outstanding Common Shares.

The Company announces that the Common Shares were delisted from the Toronto Stock Exchange and the CDIs were delisted from the Australian Securities Exchange as of the close of markets on 19 March 2012 (Toronto time) in Toronto and Sydney, respectively.

The Company further announces that it intends to cause Anvil to apply to the relevant securities regulatory authorities to cease to be a reporting issuer under Canadian securities law.

## **GENERAL**

This announcement contains certain statements that are "forward-looking statements". The words "expect", "will", "may", "should", "could", "intend", "estimate", "propose" and similar expressions identify forward-looking statements. Such forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Offeror and the Company, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Readers are cautioned that such forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements to be materially different from those expressed or implied by the forward-looking statements and the forward-looking statements are not guarantees of future performance or achievement. These risks, uncertainties and other factors include, but are not limited to: actions taken by Anvil; inaccuracies or material omission in Anvil's publicly available information or the failure of Anvil to disclose events or facts which may affect the significance or accuracy of such information, changes in applicable laws; general business and economic conditions; legislative and/or regulatory changes; the ability of the Company and the Offeror to complete or successfully integrate the acquisition; and the behaviour of other market participants. No assurance can be given that such forward-looking statements will prove to have been correct. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of announcement. The Offeror and the Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable laws.

By order of the Board  
**Minmetals Resources Limited**  
**Andrew Gordon Michelmore**  
*CEO and Executive Director*

Hong Kong, 20 March 2012

*As at the date of this announcement, the board of directors of the Company comprises eleven directors, of which four are executive directors, namely Mr. Hao Chuanfu (Vice Chairman), Mr. Andrew Gordon Michelmore, Mr. David Mark Lamont and Mr. Li Liangang; four are non-executive directors, namely Mr. Wang Lixin (Chairman), Mr. Jiao Jian, Mr. Xu Jiqing and Mr. Gao Xiaoyu; and three are independent non-executive directors, namely Mr. Loong Ping Kwan, Dr. Peter William Cassidy and Mr. Anthony Charles Larkin.*