

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MMG LIMITED
五礦資源有限公司

(Incorporated in Hong Kong with limited liability)
(STOCK CODE: 1208)

INSIDE INFORMATION AND RESUMPTION OF TRADING

This announcement is made by MMG Limited (MMG) pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (Listing Rules) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

MMG has noted reports published by Reuters on 17 March 2014 and by the Wall Street Journal on 18 March 2014 which included statements to the effect that MMG is in negotiations with Glencore Xstrata plc in relation to the acquisition of the Las Bambas Project in Peru.

MMG wishes to confirm that the consortium of MMG, GUOXIN International Investment Corporation Limited and CITIC Metal Co., Ltd. are in discussions with Glencore International AG, a wholly-owned subsidiary of Glencore Xstrata plc, for the acquisition (Acquisition) of an interest in the Las Bambas copper project in Peru. The Acquisition, if it materializes, will constitute a notifiable transaction for MMG under Chapter 14 of the Listing Rules. No binding agreement has been reached in connection with the Acquisition as of the date of this announcement.

There is no assurance that a binding agreement will be reached by MMG in connection with the Acquisition or the Acquisition will materialize. Shareholders of MMG and potential investors are advised to exercise caution when dealing in the shares of MMG. Further announcement(s) in relation to the Acquisition will be made by MMG if required and as and when appropriate in compliance with the Listing Rules.

Having made such enquiry as is reasonable in the circumstances, MMG confirms that, save as disclosed in this announcement, it is not aware of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

At the request of MMG, trading in the shares of MMG on The Stock Exchange of Hong Kong Limited (Stock Exchange) was halted with effect from 11:26 a.m. on 18 March 2014 pending the release of this announcement. MMG has made an application to the Stock Exchange for the resumption of trading in the shares of MMG with effect from 9:00 a.m. on 19 March 2014.

By order of the Board
MMG Limited
Andrew Gordon Michelmore
CEO and Executive Director

Hong Kong, 19 March 2014

As at the date of this announcement, the Board comprises nine directors, of which three are executive directors, namely Mr Andrew Gordon Michelmore, Mr David Mark Lamont and Mr Xu Jiqing; three are non-executive directors, namely Mr Wang Lixin (Chairman), Mr Jiao Jian and Mr Gao Xiaoyu; and three are independent non-executive directors, namely Dr Peter William Cassidy, Mr Anthony Charles Larkin and Mr Leung Cheuk Yan.