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MMG LIMITED
五礦資源有限公司

(Incorporated in Hong Kong with limited liability)

(HKEX STOCK CODE: 1208)

(ASX STOCK CODE: MMG)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (HKEx).

MMG Limited (MMG) has released an announcement to the Australian Securities Exchange (ASX) in satisfaction of the condition to receiving relief from the Australian Securities & Investments Commission (ASIC). Please see the attached announcement for details.

By order of the Board

MMG Limited

Andrew Gordon Michelmores

CEO and Executive Director

Hong Kong, 15 December 2015

As at the date of this announcement, the Board comprises eight directors, of which two are executive directors, namely Mr Andrew Gordon Michelmores and Mr Xu Jiqing; two are non-executive directors, namely Mr Jiao Jian (Chairman) and Mr Gao Xiaoyu; and four are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan, Ms Jennifer Anne Seabrook and Professor Pei Ker Wei.



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ASX RELEASE:

MMG obtains ASIC relief

15 December 2015

In connection with MMG Limited's (MMG) admission to the Australian Securities Exchange (ASX) as a Foreign Exempt Listing, the Australian Securities & Investments Commission (ASIC) has granted relief from the on-sale provisions of the Corporations Act 2001 (Cth) (Corporations Act).

The ASIC relief applies to any person who makes a sale offer of an MMG CDI within 12 months after the issue of the underlying MMG share to which the MMG CDI relates. The relief applies where the underlying MMG share was issued as a result of the exercise of options issued by MMG before the date of the admission of MMG to the ASX and under MMG's previous and existing employee incentive schemes. The sale of the underlying shares would normally be subject to the on-sale provisions of the Corporations Act because the options were issued without disclosure under the Corporations Act.

MMG has released this announcement to ASX in satisfaction of the condition to the ASIC relief.

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